

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 6 9 7 3 2 3

Company name in full 4Web Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Hugh Francis

Surname Jesseman

3 Liquidator's address

Building name/number Unit F10

Street 1A Mills Way

Post town Boscombe Down Business Park

County/Region Amesbury

Postcode S P 4 7 R X

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 2	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1	
To date	^d 1	^d 1	^m 0	^m 8	^y 2	^y 0	^y 2	^y 2	

7 Progress report

	<input type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	^d 3 ^d 0 ^m 0 ^m 9 ^y 2 ^y 0 ^y 2 ^y 2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alison Gates**

Company name **Antony Batty & Company LLP**

Address **3 Field Court**

Gray's Inn

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

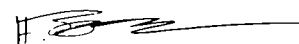
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

4Web Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 12/08/2021 To 11/08/2022 £	From 12/08/2021 To 11/08/2022 £
	ASSET REALISATIONS		
NIL	Book Debts	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(17,126.41)	Banks/Institutions	NIL	NIL
(33,541.38)	HM Revenue & Customs - corporation tax	NIL	NIL
(216.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(50,884.79)		NIL	NIL
	REPRESENTED BY		
			NIL



Hugh Francis Jesseman
Liquidator

4WEB LTD - IN LIQUIDATION
LIQUIDATOR'S PROGRESS REPORT

ANTONY BATTY & COMPANY LLP
UNIT F10
1A MILLS WAY
BOSCOMBE DOWN BUSINESS PARK
AMESBURY
SP4 7RX

4WEB LTD - IN LIQUIDATION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied, or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

H F Jesseman was appointed as Liquidator of 4Web Ltd on 12 August 2021.

WA Batty, HF Jesseman and CE Howell are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- 4Web Ltd - ("the Company")
- H F Jesseman - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the Period ending 12 August 2021 to 11 August 2022

EXECUTIVE SUMMARY

The Company was incorporated in 2013, in the name of Forever Scrolling Ltd. The Company name was changed to the present style in October 2018. The business of the Company was web design consultancy.

In the initial years from 2014 to 2015, trade was very slow. The Director was able to find small jobs for website design and development. However, the industry became flooded with overseas traders offering vastly reduced rates, which impacted on cash flow.

STATUTORY INFORMATION

Company name:	4Web Ltd
Registered office:	Unit F10, Mills House, Amesbury, Wiltshire, SP4 7RX
Former registered office:	11 St Michaels Road, Bournemouth, Dorset.
Principal trading activity:	Technical Consultancy & Development
Registered number:	08697323
Liquidator's name:	Hugh Jesseman
Liquidator's address:	3 Field Court, Gray's Inn, London, WC1R 5EF
Liquidator's date of appointment:	12 August 2021

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

The Director's Statement of Affairs indicated that the only asset consisted of debtors with an estimated to realise value of uncertain. On appointment, I contacted the Company's former accountant regarding the outstanding debtors. Further information in this regard can be found later in this report.

Following my appointment, I have also undertaken a financial review of the Company's Bank statements. Further information regarding my findings can be seen later in this report.

Please note that there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment. is contained in the Appendices ii under Administration.

As part of my role, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS

As there have been no realisations in this matter, I have not opened an estate account. The receipts and payments account attached at Appendix i is therefore at a Nil balance.

ASSETS

The Statement of Affairs indicated that the assets of the Company were those detailed below.

Statement of Affairs	Estimated to Realise	Realised to date	Future realisations	Total
Debtors	Uncertain	Nil	Nil	Nil

Debtors

The Director's Statement of Affairs indicated that the assets of the Company consisted of debtors with a book value of £20,000. On investigation, the accountant advised that the £20,000 represented the Director's drawings in this matter. To date there have been no realisations in this regard. My Investigations are on -going.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no charges registered against it.

Preferential Creditors

The Statement of Affairs anticipated £Nil preferential claims in this matter. I have not received any preferential claims to date.

Crown Creditors

The Statement of Affairs included £33,541 owed to HMRC in respect of their non-preferential claim, in relation to Corporation Tax. To date, no HMRC claim has been received.

Non-preferential unsecured Creditors

The Statement of Affairs included 2 non-preferential unsecured creditors with an estimated total liability of £17,342. I have received claims from 2 creditors at a total of £17,264 which includes the claim of the Bank in the sum of £17,264. This claim is in line with the claim shown on the Statement of Affairs.

DIVIDEND PROSPECTS

There are no prospects of a dividend to any class of creditor in this matter.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 24 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes. I confirm that I have identified transactions to the value of £36,000 which I felt required investigation, I therefore wrote to the Director in this regard. The Director has advised that these transactions were payments in respect of his annual drawings. My investigations are on-going.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

At the meeting of creditors held on the 12 August 2021, creditors approved my pre appointment costs in respect of the decision to appoint a Liquidator and assistance given with the Statement of Affairs in the sum of £3,000 plus VAT. This fee has been paid by the Director personally.

LIQUIDATOR'S REMUNERATION

At the meeting of creditors held on 12 August 2021, creditors approved my remuneration as a fixed fee in the sum of £10,000. As there are no realisations in this matter. I have been unable to draw my remuneration to date.

Appendix ii. contains further information about time spent in the Liquidation and has been categorised into the headings shown below.

- Administration and Planning includes: case planning; administrative set-up; appointment notification; statutory reporting; compliance; cashiering; accounting; bank account reconciliations; and administrative functions.
- Realisation of Assets includes: specific bond application & review; identifying, securing, insuring assets; retention of title issues; debt collection; property, business, and asset sales.
- Investigations includes: reporting on the conduct of directors; investigating antecedent transactions; and any other investigations that may be deemed appropriate.
- Trading includes: planning; strategy; trading accounting; managing operations on site; corresponding with suppliers and customers; and on-going employee matters.
- Creditors includes: creditor set up; communication and meetings; reviewing and agreeing preferential and unsecured claims; corresponding with secured creditors; and reviewing and obtaining advice in relation to security granted by the Company.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the most recent version. Please note that our charge out rates increased on 1 June 2021.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder: and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £407, since my appointment as Liquidator and in the reporting period, are shown as below. I have not been able to draw any expenses in this matter.

I have incurred the following category 1 expenses in the period since the commencement of the Liquidation

Type of expense	Amount incurred in the reporting period	Amount incurred in total	Amount unpaid
Statutory Advertising	£356	£356	£356
Specific Bond	£10	£10	£10

Category 2 Expenses

I am required to seek approval before I can pay any expenses to associates or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay the following category 2 expenses. I have incurred the following category 2 expenses in the period since the commencement of the Liquidation

Type of category 2 expense	Amount incurred in the reporting period	Amount incurred in total	Amount unpaid
Postage	£11	£11	£11

The above category 2 expenses remain unpaid

Nature of expense	Estimated expenses	Expenses incurred to date
Statutory Advertising	£89	£356
Specific Bond	£30	£10
Postage	£11	£11
Total	£130	£377

As you can see above, the total expenses I incurred are higher than the total expenses I estimated I would incur when my remuneration was approved due to the increased advertising costs.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's


remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

SUMMARY

The Liquidation will remain open until I have undertaken further investigations into the directors drawings in this matter. I estimate that this will take approximately 6 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Alison Gates on 01722 685101, or by email at alison@antonybatty.com.

A handwritten signature in black ink, appearing to read 'H. Jesseman', followed by a long horizontal line.

Hugh Jesseman
Liquidator

Date: 30 September 2022

Appendix ii

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

1. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

2. Investigations

- Submit an online return on the conduct of the directors as required by the Company Directors Disqualification Act.