

**TECSOLIS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

TLP WORLDWIDE LTD

17 HANOVER SQUARE
MAYFAIR
LONDON
W1S 1BN

Tecsolis Ltd
Company No. 08696935
Abbreviated Balance Sheet 31 December 2015

		31 December 2015		Period to 31 December 2014	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors		107,344		1,550	
Cash at bank and in hand		197		240	
		107,541		1,790	
Creditors: Amounts Falling Due Within One Year		(18,711)		(3)	
NET CURRENT ASSETS (LIABILITIES)			88,830		1,787
TOTAL ASSETS LESS CURRENT LIABILITIES			88,830		1,787
Creditors: Amounts Falling Due After More Than One Year	2		(88,633)		(14,929)
NET ASSETS			197		(13,142)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Other reserves			13,340		-
Profit and Loss Account			(13,243)		(13,242)
SHAREHOLDERS' FUNDS			197		(13,142)

Tecsolis Ltd
Company No. 08696935
Abbreviated Balance Sheet (continued) 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Vincenzo Chiarelli

27/05/2016

Tecsolis Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2 . Creditors: Amounts Falling Due After More Than One Year

	31 December 2015	Period to 31 December 2014
	£	£
Other creditors	-	14,929
Amounts owed to parent undertaking	88,633	-
	<u>88,633</u>	<u>14,929</u>

The amount refers to invoices paid by the parent company, Tecsolis SPA, during the year ending 31 December 2015.

3 . Share Capital

	Value	Number	31 December 2015	Period to 31 December 2014
	£		£	£
Allotted and called up				
Ordinary shares	1.000	100	100	100

4 . Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Tecsolis Spa. Tecsolis Spa was incorporated in Italy - company number TO - 1069792. Copies of the group accounts may be obtained from the secretary, Via Baraggino (ex CAV To-Mi) 10034 Chivasso (To), Italy. The ultimate controlling party is Tecsolis SPA who controls 100% of the shares of Tecsolis Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.