
Registered number:

08696777

Chardons Limited

Filleted Accounts

31 May 2021

MAT & CO

ACCOUNTANCY SERVICES LTD

Chartered Certified Accountants

Registered Auditors

7 Park View

Shawford

Winchester

Hampshire

Chardons Limited
Report and accounts

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Chardons Limited
Registered number: 08696777
Balance Sheet
as at 31 May 2021

	<u>Notes</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
<u>Fixed assets</u>			
Tangible assets	3	64,287	83,648
<u>Current assets</u>			
Stocks		7,878	5,657
Debtors	4	1,303,380	705,930
Cash at bank and in hand		102,280	141,325
		<u>1,413,538</u>	<u>852,912</u>
<u>Creditors: amounts falling due within one year</u>	5	(1,168,790)	(801,279)
<u>Net current assets</u>		<u>244,748</u>	<u>51,633</u>
<u>Total assets less current liabilities</u>		<u>309,035</u>	<u>135,281</u>
<u>Creditors: amounts falling due after more than one year</u>	6	(45,833)	-
<u>Provisions for liabilities</u>		(11,827)	(15,420)
<u>Net assets</u>		<u>251,375</u>	<u>119,861</u>
<u>Capital and reserves</u>			
Called up share capital		200	200
Profit and loss account		251,175	119,661
<u>Shareholders' funds</u>		<u>251,375</u>	<u>119,861</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Mark Steven Hayman

Director

Approved by the board on 24 May 2022

Chardons Limited
Notes to the Accounts
for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% Reducing balance
Fixtures, fittings, tools and equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	<u>2021</u>	<u>2020</u>
	<u>Number</u>	<u>Number</u>
Average number of persons employed by the company	30	39

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
<u>Cost</u>			
At 1 June 2020	147,522	15,725	163,247
Disposals	(4,110)	(520)	(4,630)
At 31 May 2021	143,412	15,205	158,617
<u>Depreciation</u>			
At 1 June 2020	69,539	10,060	79,599
Charge for the year	15,597	1,417	17,014
On disposals	(2,047)	(236)	(2,283)
At 31 May 2021	83,089	11,241	94,330
<u>Net book value</u>			
At 31 May 2021	60,323	3,964	64,287

At 31 May 2020	77,983	5,665	83,648
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4 Debtors	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trade debtors	31,281	1,115
Other debtors	1,272,099	704,815
	<u>1,303,380</u>	<u>705,930</u>

5 Creditors: amounts falling due within one year	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bank loans and overdrafts	4,167	-
Trade creditors	255,741	99,756
Taxation and social security costs	7,250	2,229
Other creditors	901,632	699,294
	<u>1,168,790</u>	<u>801,279</u>

6 Creditors: amounts falling due after one year	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bank loans	<u>45,833</u>	<u>-</u>

7 Related party transactions

Included in other creditors is a director's loan account balance of £204,350 (2020 - £ 7 7 , 7 8 1) .

During the year, a chalet rent was paid to the director in the sum of £60,923 (2020 - £140,873). The transactions were incurred at normal commercial terms.

MNC Sarl , a french company which is controlled by one of the shareholders, charged the company for rent in the sum of £32,952 [2020 - £98,378] , on normal commercial terms. At the balance sheet date, the company owed the sum of £168,297 [2020 - £142,156] to the related party.

8 Controlling party

Ms Clare Knowlson is the controlling party by virtue of her shareholding and directorship.

9 Other information

Chardons Limited is a private company limited by shares and incorporated in England. Its registered office is:

7 Park View
Shawford
Winchester
Hampshire

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.