

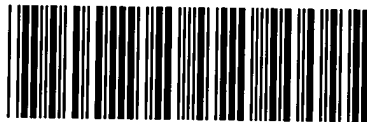
EXODUS REAL ESTATE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE 15 MONTH PERIOD ENDED 31 DECEMBER 2014

TUESDAY



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21/07/2015

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COMPANIES HOUSE

EXODUS REAL ESTATE LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EXODUS REAL ESTATE LIMITED
FOR THE 15 MONTH PERIOD ENDED 31 DECEMBER 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Exodus Real Estate Limited for the 15 month period ended 31 December 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Exodus Real Estate Limited, as a body, in accordance with the terms of our engagement letter dated 13 March 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Exodus Real Estate Limited and state those matters that we have agreed to state to the Board of directors of Exodus Real Estate Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Exodus Real Estate Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Exodus Real Estate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Exodus Real Estate Limited is exempt from the statutory audit requirement for the 15 month period.

We have not been instructed to carry out an audit or review of the financial statements of Exodus Real Estate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Moore Stephens LLP

150 Aldersgate Street
London
EC1A 4AB

Date: 21 July 2015

EXODUS REAL ESTATE LIMITED
REGISTERED NUMBER: 08696024

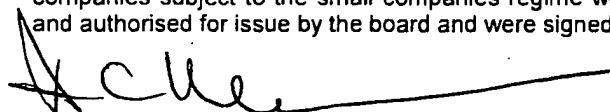
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £
CURRENT ASSETS			
Cash at bank		2	
CREDITORS: amounts falling due within one year		<u>(20,461)</u>	
NET CURRENT LIABILITIES			<u>(20,459)</u>
NET LIABILITIES			<u>(20,459)</u>
CAPITAL AND RESERVES			
Called up share capital	2		100
Profit and loss account			<u>(20,559)</u>
SHAREHOLDERS' DEFICIT			<u>(20,459)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the 15 month period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the 15 month period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *26 July 2015*



Martin Clarke
Director

The notes on page 3 form part of these financial statements.

EXODUS REAL ESTATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 15 MONTH PERIOD ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements.

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The financial statements have been prepared on a going concern basis. The directors and shareholders have confirmed their continued financial support of the company for a period of at least 12 months from the date of approval of the financial statements.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. SHARE CAPITAL

	2014 £
Allotted, called up and fully paid	
100 ordinary shares of £1 each	100

Upon incorporation 100 ordinary shares of £1 were issued at par.

3. TRANSACTIONS WITH DIRECTORS

During the period Martin Clarke, a director, paid expenses on behalf of the company and introduced funding to cover the set-up costs.

At 31 December 2014 the company owed Martin Clarke £11,160. This balance is included within other creditors (Note 4).