

EXODUS REAL ESTATE LIMITED
UNAUDITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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EXODUS REAL ESTATE LIMITED

COMPANY INFORMATION

Directors Faith Clarke (resigned 28 September 2017)
Martin Clarke (resigned 1 October 2016)
Martin Clarke (appointed 28 September 2017)

Registered number 08696024

Registered office 5 Market Yard Mews
194-204 Bermondsey Street
London
SE1 3TQ

Accountants Warrener Stewart
Chartered Accountants
Harwood House
43 Harwood Road
London
SW6 4QP

EXODUS REAL ESTATE LIMITED

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EXODUS REAL ESTATE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The director presents her report and the unaudited financial statements for the year ended 31 December 2015.

Directors

The directors who served during the year were:

Faith Clarke (resigned 28 September 2017)

Martin Clarke (resigned 1 October 2016)

Director's responsibilities statement

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.



Martin Clarke
Director

Date: 28 September 2017

EXODUS REAL ESTATE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EXODUS REAL ESTATE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

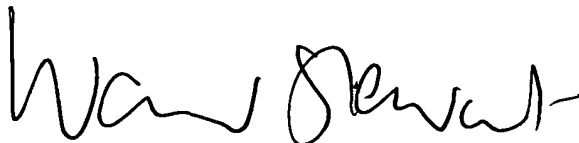
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Exodus Real Estate Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Exodus Real Estate Limited in accordance with the terms of our engagement letter dated 4 November 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Exodus Real Estate Limited and state those matters that we have agreed to state to the director of Exodus Real Estate Limited in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Exodus Real Estate Limited and its director for our work or for this report.

It is your duty to ensure that Exodus Real Estate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Exodus Real Estate Limited. You consider that Exodus Real Estate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Exodus Real Estate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Warrenner Stewart

Chartered Accountants

Harwood House
43 Harwood Road
London
SW6 4QP

28 September 2017

EXODUS REAL ESTATE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015 £	2014 £
Turnover	1	470,000	-
Cost of sales		(84,094)	-
		<hr/>	<hr/>
Gross profit		385,906	-
Administrative expenses		(18,340)	(20,559)
		<hr/>	<hr/>
Operating profit/(loss)		367,566	(20,559)
Interest receivable and similar income		12	-
		<hr/>	<hr/>
Profit/(loss) on ordinary activities before taxation		367,578	(20,559)
Tax on profit/(loss) on ordinary activities	3	(70,573)	-
		<hr/>	<hr/>
Profit/(loss) for the financial year	7	297,005	(20,559)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 7 form part of these financial statements.

EXODUS REAL ESTATE LIMITED
REGISTERED NUMBER: 08696024

BALANCE SHEET
AS AT 31 DECEMBER 2015

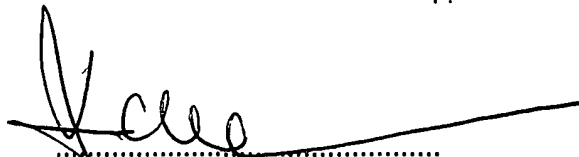
	Note	£	2015 £	£	2014 £
Current assets					
Debtors	4	439,868		-	
Cash at bank		6,509		2	
		<u>446,377</u>		<u>2</u>	
Creditors: amounts falling due within one year	5	<u>(169,831)</u>		<u>(20,461)</u>	
Net current assets/(liabilities)			276,546		(20,459)
Total assets less current liabilities			276,546		(20,459)
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		<u>276,446</u>		<u>(20,559)</u>
Shareholders' funds/(deficit)	8		276,546		(20,459)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Martin Clarke
Director

Date: 28 September 2017

The notes on pages 5 to 7 form part of these financial statements.

EXODUS REAL ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

2. Director's remuneration

	2015 £	2014 £
Aggregate remuneration	5,300	-

EXODUS REAL ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

3. Taxation

	2015 £	2014 £
UK corporation tax charge on profit/loss for the year	<u>70,573</u>	<u>-</u>

4. Debtors

	2015 £	2014 £
Other debtors	<u>439,868</u>	<u>-</u>

5. Creditors: Amounts falling due within one year

	2015 £	2014 £
Corporation tax	70,573	-
Other taxation and social security	79,686	-
Other creditors	19,572	20,461
	<u>169,831</u>	<u>20,461</u>

6. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7. Reserves

	Profit and loss account £
At 1 January 2015	(20,559)
Profit for the financial year	297,005
At 31 December 2015	<u>276,446</u>

EXODUS REAL ESTATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

8. Reconciliation of movement in shareholders' funds

	2015 £	2014 £
Opening shareholders' deficit	(20,459)	-
Profit/(loss) for the financial year	297,005	(20,559)
Shares issued during the year	-	100
	<hr/>	<hr/>
Closing shareholders' funds/(deficit)	276,546	(20,459)
	<hr/>	<hr/>

9. Related party transactions

	2015 £	2014 £
Amount owed by M Clarke & S Clarke	439,868	-
Amount owed to M Clarke	-	(11,160)
	<hr/>	<hr/>

M Clarke and S Clarke were shareholders in the company. M Clarke was a director during the year.

£275,000 of the overdrawn balance was cleared by way of dividend on signature of the accounts and the balance will be repaid to the company.

10. Controlling party

The company is under the control of M Clarke and S Clarke, who between them control over 75% of the ordinary share capital.