

FORGET-ME-NOT-RAIL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

FORGET-ME-NOT-RAIL LTD
UNAUDITED ACCOUNTS
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FORGET-ME-NOT-RAIL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

| | |
|--------------------------|--|
| Directors | Mr P Horoch Mrs A Horoch |
| Company Number | 08695629 (England and Wales) |
| Registered Office | 2 East Hoe Cottages Green Lane waterlooville Hampshire PO7 4SY |
| Accountants | Hampshire Accountancy Services College Court 15 Bowen Lane Petersfield Hampshire GU31 4DR |

FORGET-ME-NOT-RAIL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

| | Notes | 2020 £ | 2019 £ |
|--|----------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 22,119 | 22,119 |
| Current assets | | | |
| Inventories | | - | 4,000 |
| Debtors | <u>5</u> | - | 109,793 |
| | | - | 113,793 |
| Creditors: amounts falling due within one year | <u>6</u> | (10,141) | (110,612) |
| Net current (liabilities)/assets | | (10,141) | 3,181 |
| Total assets less current liabilities | | 11,978 | 25,300 |
| Creditors: amounts falling due after more than one year | <u>7</u> | - | (13,322) |
| Provisions for liabilities | | | |
| Deferred tax | | (2,651) | (2,651) |
| Net assets | | 9,327 | 9,327 |
| Capital and reserves | | | |
| Called up share capital | <u>8</u> | 1 | 1 |
| Profit and loss account | | 9,326 | 9,326 |
| Shareholders' funds | | 9,327 | 9,327 |

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2021 and were signed on its behalf by

Mr P Horoch
Director

Company Registration No. 08695629

FORGET-ME-NOT-RAIL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

Forget-me-not-Rail Ltd is a private company, limited by shares, registered in England and Wales, registration number 08695629. The registered office is 2 East Hoe Cottages, Green Lane, waterlooville, Hampshire, PO7 4SY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|----------------------|
| Plant & machinery | 25% reducing Balance |
| Motor vehicles | 25% Reducing Balance |
| Computer equipment | 25% Reducing Balance |

4 Tangible fixed assets

| | Plant & machinery | Motor vehicles | Fixtures & fittings | Total |
|--------------------------|----------------------------------|---------------------------|------------------------------------|--------------|
| | £ | £ | £ | £ |
| Cost or valuation | At cost | At cost | At cost | |
| At 1 November 2019 | 16,116 | 42,418 | 1,286 | 59,820 |
| At 31 October 2020 | 16,116 | 42,418 | 1,286 | 59,820 |
| Depreciation | | | | |
| At 1 November 2019 | 9,908 | 26,899 | 894 | 37,701 |
| At 31 October 2020 | 9,908 | 26,899 | 894 | 37,701 |
| Net book value | | | | |
| At 31 October 2020 | 6,208 | 15,519 | 392 | 22,119 |
| At 31 October 2019 | 6,208 | 15,519 | 392 | 22,119 |

5 Debtors: amounts falling due within one year

| | 2020 | 2019 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| Trade debtors | - | 101,983 |
| Accrued income and prepayments | - | 370 |
| Other debtors | - | 7,440 |
| | - | 109,793 |

FORGET-ME-NOT-RAIL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

| 6 Creditors: amounts falling due within one year | 2020 | 2019 |
|---|---------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 10,141 | 23,670 |
| Trade creditors | - | 7,480 |
| Taxes and social security | - | 64,648 |
| Other creditors | - | 4,058 |
| Loans from directors | - | 10,756 |
| | <u>10,141</u> | <u>110,612</u> |

| 7 Creditors: amounts falling due after more than one year | 2020 | 2019 |
|--|-------------|---------------|
| | £ | £ |
| Bank loans | - | 13,322 |
| | <u>-</u> | <u>13,322</u> |

| 8 Share capital | 2020 | 2019 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 1 Ordinary shares of £1 each | 1 | 1 |
| | <u>1</u> | <u>1</u> |

9 Average number of employees

During the year the average number of employees was 2 (2019: 2).

