

**Company Registration Number:
08693836 (England and Wales)**

JOIN-IT LIMITED

**Unaudited abridged accounts
For the Year Ended 31 March 2018**

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

WEDNESDAY



A7J6T9Q0

A24

21/11/2018

#320

COMPANIES HOUSE

JOIN-IT LIMITED (Registered number: 08693836)

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

JOIN-IT LIMITED (Registered number: 08693836)
Company Information
for the Year Ended 31 March 2018

Director:

Mr D Chandler

Registered Office:

10 Garden Court
Tewin Road
Welwyn Garden City
Hertfordshire
AL7 1BH

Registered Number:

08693836 (England and Wales)

Accountants:

J Lee (Accy) Services
Albany Chambers
26 Bridge Road East
Welwyn Garden City
Hertfordshire
AL7 1HL

JOIN-IT LIMITED (Registered number: 08693836)**Balance Sheet as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	16,082	11,369
Current assets			
Stocks		38,100	25,650
Debtors	5	80,232	42,514
Cash at bank and in hand		<u>23,649</u>	<u>53,747</u>
		141,981	121,911
Creditors			
Amounts falling due within one year	6	<u>127,513</u>	<u>124,419</u>
Net current liabilities		<u>14,468</u>	<u>(2,508)</u>
Total Assets less current liabilities		30,550	8,861
Creditors			
Amounts falling due after more than one year	7	<u>5,864</u>	<u>2,274</u>
Net assets		<u>24,686</u>	<u>6,587</u>
Capital and reserves			
Called up share capital	8	1,000	1
Retained earnings		<u>23,686</u>	<u>6,586</u>
Shareholders' funds		<u>24,686</u>	<u>6,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The member has not required the company to obtain an audit of its financial statements for the year ended 31 March 2018, in accordance with Section 476 of the Companies Act 2006.

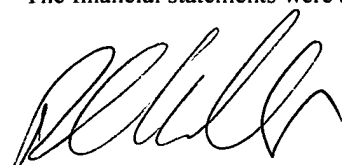
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to the small companies regime.

The member has consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board on 9 November 2018 and signed on its behalf by:



Mr D Chandler
Director

The notes on pages 3 to 4 form part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Join-IT Limited is a private company, limited by shares, registered under SIC code 77330 – renting and leasing of office machinery and equipment (including computers). The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible Fixed Assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses.

Depreciation has been provided at the following rates in order to write off the cost, less estimated residual value, over their estimated useful lives:

Plant and machinery – 25% on reducing balance

Motor vehicles - 25% on reducing balance

Fixtures and fittings – 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income statement, except to the extent that it relates to items recognised in other comprehensive income or directly to equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Finance leases are recognised as both an asset and a liability in the balance sheet. Lease rental and hire purchase instalment payments are apportioned between their capital and finance elements, using an appropriate method that fairly reflects the economic use of the assets.

Rentals paid under operating leases are charged to the Income statement on a straight line basis over the period of the lease.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017: 5).

JOIN-IT Limited (Registered number: 08693836)

Notes to the Financial Statements for the Year Ended 31 March 2018 - continued

4. TANGIBLE FIXED ASSETS

	Plant and machinery, etc
	£
Cost	
At 1 April 2017	24,000
Additions during the year	<u>9,374</u>
At 31 March 2018	<u>33,374</u>
Depreciation	
At 1 April 2017	12,631
Charge for the year	<u>4,661</u>
At 31 March 2018	<u>17,292</u>
Net book value	
At 31 March 2017	<u>11,369</u>
At 31 March 2018	<u>16,082</u>

5. Debtors

	2018	2017
	£	£
Trade debtors	53,532	25,059
Other debtors	<u>26,700</u>	<u>17,455</u>
	<u>80,232</u>	<u>42,514</u>

6. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	73,745	86,084
Taxation and social security	23,208	32,815
Hire purchase finance payable within one year	2,807	-
Other creditors	<u>27,753</u>	<u>5,520</u>
	<u>127,513</u>	<u>124,419</u>

7. Creditors: Amounts falling due after more than one year

	2018	2017
	£	£
Hire purchase finance payable after more than one year	2,808	-
Deferred tax provision	<u>3,056</u>	<u>2,274</u>
	<u>5,864</u>	<u>2,274</u>

8. Called up share capital

Allotted, issued and fully paid:				
Number:	Class:	Nominal Value:	2018	2017
			£	£
1,000	Ordinary	£1	1,000	1

During the year, 999 new ordinary shares at nominal value of £1 each were allotted and issued to Mr D Chandler at par value.

9. Controlling party

The director controls the company by virtue of a direct controlling interest of 100% of the issued ordinary share capital.