

JOIN-IT LIMITED

**Company Registration Number:
08693836 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

JOIN-IT LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2019

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JOIN-IT LIMITED

Balance sheet

As at 31 March 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	3	19,213	16,082
Total fixed assets:		<u>19,213</u>	<u>16,082</u>
Current assets			
Stocks:		26,642	38,100
Debtors:		66,911	80,232
Cash at bank and in hand:		41,642	23,649
Total current assets:		<u>135,195</u>	<u>141,981</u>
Creditors: amounts falling due within one year:		(124,361)	(127,513)
Net current assets (liabilities):		<u>10,834</u>	<u>14,468</u>
Total assets less current liabilities:		30,047	30,550
Creditors: amounts falling due after more than one year:		0	(2,808)
Provision for liabilities:		(3,650)	(3,056)
Total net assets (liabilities):		<u>26,397</u>	<u>24,686</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		25,397	23,686
Shareholders funds:		<u>26,397</u>	<u>24,686</u>

The notes form part of these financial statements

JOIN-IT LIMITED

Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 December 2019
and signed on behalf of the board by:**

Name: Mr D Chandler
Status: Director

The notes form part of these financial statements

JOIN-IT LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation has been provided at the following rates in order to write off the cost, less estimated residual value, over their estimated useful lives:

Plant and machinery – 25% on reducing balance
Motor vehicles - 25% on reducing balance
Fixtures and fittings – 20% on reducing balance

Valuation and information policy

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income statement, except to the extent that it relates to items recognised in other comprehensive income or directly to equity.
Deferred taxation
Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.
Hire purchase and leasing commitments
Finance leases are recognised as both an asset and a liability in the balance sheet. Lease rental and hire purchase instalment payments are apportioned between their capital and finance elements, using an appropriate method that fairly reflects the economic use of the assets. Rentals paid under operating leases are charged to the Income statement on a straight line basis over the period of the lease.

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Notes to the Financial Statements for the Period Ended 31 March 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	4	5

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Notes to the Financial Statements for the Period Ended 31 March 2019

3. Tangible Assets

	Total
Cost	£
At 01 April 2018	33,374
Additions	8,903
At 31 March 2019	<u>42,277</u>
Depreciation	
At 01 April 2018	17,292
Charge for year	5,772
At 31 March 2019	<u>23,064</u>
Net book value	
At 31 March 2019	<u>19,213</u>
At 31 March 2018	<u>16,082</u>

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Notes to the Financial Statements for the Period Ended 31 March 2019

4. Related party transactions

Name of the related party:	Mr D Chandler	
Relationship:	Director	
Description of the Transaction:	The company paid a dividend to Mr D Chandler, a director of the company.	
		£
Balance at 01 April 2018		10,000
Balance at 31 March 2019		30,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.