

Report of the Director and
Unaudited Financial Statements
for the Period 16 September 2013 to 30 September 2014
for
Glenn Munn and Son Ltd

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

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Glenn Munn and Son Ltd

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for the Period 16 September 2013 to 30 September 2014

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Glenn Munn and Son Ltd

Company Information
for the Period 16 September 2013 to 30 September 2014

DIRECTOR: G Munn

SECRETARY:

REGISTERED OFFICE: 42 Ransom Road
Birmingham
B23 7DX

REGISTERED NUMBER: 08692547 (England and Wales)

ACCOUNTANTS: Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

Glenn Munn and Son Ltd

Report of the Director
for the Period 16 September 2013 to 30 September 2014

The director presents his report with the financial statements of the company for the period 16 September 2013 to 30 September 2014.

INCORPORATION

The company was incorporated on 16 September 2013 .

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of painting and decorating.

DIRECTOR

G Munn held office during the whole of the period from 16 September 2013 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G Munn - Director

A handwritten signature in black ink, appearing to be 'G Munn', written over a horizontal line.

22 December 2014

Glenn Munn and Son Ltd

Profit and Loss Account
for the Period 16 September 2013 to 30 September 2014

	Notes	£
TURNOVER		70,672
Cost of sales		<u>24,846</u>
GROSS PROFIT		45,826
Administrative expenses		<u>25,495</u>
OPERATING PROFIT	2	20,331
Interest payable and similar charges		<u>135</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		20,196
Tax on profit on ordinary activities	3	<u>(568)</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>20,764</u></u>

Balance Sheet
30 September 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		6,374
CURRENT ASSETS			
Debtors	5	1,960	
Cash at bank		<u>37,293</u>	
		39,253	
CREDITORS			
Amounts falling due within one year	6	<u>24,862</u>	
NET CURRENT ASSETS			<u>14,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,765</u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and loss account	8		<u>20,764</u>
SHAREHOLDERS' FUNDS			<u>20,765</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22 December 2014 and were signed by:

G Munn - Director



Glenn Munn and Son Ltd

Notes to the Financial Statements
for the Period 16 September 2013 to 30 September 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>2,125</u>
Director's remuneration and other benefits etc	<u>8,856</u>

3. TAXATION

Analysis of the tax credit

The tax credit on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>(568)</u>
Tax on profit on ordinary activities	<u>(568)</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>8,499</u>
At 30 September 2014	<u>8,499</u>
DEPRECIATION	
Charge for period	<u>2,125</u>
At 30 September 2014	<u>2,125</u>
NET BOOK VALUE	
At 30 September 2014	<u>6,374</u>

Glenn Munn and Son Ltd

Notes to the Financial Statements - continued
for the Period 16 September 2013 to 30 September 2014

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Trade debtors	£	<u>1,960</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Hire purchase contracts	£	6,075
	Trade creditors		1,143
	Taxation and social security		89
	Other creditors		<u>17,555</u>
			<u>24,862</u>
7.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	£
	1 Ordinary	£1	<u>1</u>
8.	RESERVES		
		Profit and loss account	£
	Profit for the period		<u>20,764</u>
	At 30 September 2014		<u>20,764</u>

Glenn Munn and Son Ltd

Report of the Accountants to the Director of
Glenn Munn and Son Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 September 2014 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Screatons Ltd

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

22 December 2014