

**DAMASCENA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2016 TO 31 JULY 2017**

Sigma Chartered Accountants

ICAEW

862-864 Washwood Heath Road
Ward End
Birmingham
West Midlands
B8 2NG

Damascena Limited
Unaudited Financial Statements
For the Period 1 September 2016 to 31 July 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Damascena Limited
Balance Sheet
As at 31 July 2017

Registered number: 08691808

		Period to 31 July 2017		31 August 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		24,537		23,928
			24,537		23,928
CURRENT ASSETS					
Stocks	7	9,500		6,500	
Debtors	8	33,505		9,376	
Cash at bank and in hand		10,312		10,538	
		53,317		26,414	
Creditors: Amounts Falling Due Within One Year	9	(74,742)		(59,120)	
NET CURRENT ASSETS (LIABILITIES)			(21,425)		(32,706)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,112		(8,778)
Creditors: Amounts Falling Due After More Than One Year	10		(1,320)		-
NET ASSETS			1,792		(8,778)
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			1,692		(8,878)
SHAREHOLDERS' FUNDS			1,792		(8,778)

Damascena Limited
Balance Sheet (continued)
As at 31 July 2017

For the period ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Anas Al-Abdeen

25/10/2017

The notes on pages 4 to 6 form part of these financial statements.

Damascena Limited
Statement of Changes in Equity
For the Period 1 September 2016 to 31 July 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 September 2015	100	(18,429)	(18,329)
Profit for the year and total comprehensive income	-	9,551	9,551
As at 31 August 2016 and 1 September 2016	<u>100</u>	<u>(8,878)</u>	<u>(8,778)</u>
Profit for the period and total comprehensive income	-	10,570	10,570
As at 31 July 2017	<u>100</u>	<u>1,692</u>	<u>1,792</u>

Damascena Limited
Notes to the Unaudited Accounts
For the Period 1 September 2016 to 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line method
Motor Vehicles	25% reducing balance method

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was 24 (2016: 28).

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 September 2016	50,660	-	-	50,660
Additions	14,399	3,300	-	17,699
As at 31 July 2017	65,059	3,300	-	68,359
Depreciation				
As at 1 September 2016	26,732	-	-	26,732
Provided during the period	16,265	825	-	17,090
As at 31 July 2017	42,997	825	-	43,822
Net Book Value				
As at 31 July 2017	22,062	2,475	-	24,537
As at 1 September 2016	23,928	-	-	23,928

Page 4
Damascena Limited
Notes to the Unaudited Accounts (continued)
For the Period 1 September 2016 to 31 July 2017

7. Stocks

	Period to 31 July 2017	31 August 2016
	£	£
Stock - materials	9,500	6,500
	<u>9,500</u>	<u>6,500</u>

8. Debtors

	Period to 31 July 2017	31 August 2016
	£	£
Due within one year		
Trade debtors	8,505	9,376
Other debtors	25,000	-
	<u>33,505</u>	<u>9,376</u>

9. Creditors: Amounts Falling Due Within One Year

	Period to 31 July 2017	31 August 2016
	£	£
Trade creditors	2,305	-
Other taxes and social security	200	200
VAT	4,251	1,671
Other creditors	26,320	57,249
Directors' loan accounts	41,666	-
	<u>74,742</u>	<u>59,120</u>

10. Creditors: Amounts Falling Due After More Than One Year

	Period to 31 July 2017	31 August 2016
	£	£
Other creditors	<u>1,320</u>	<u>-</u>

11. Share Capital

	Value	Number	Period to 31 July 2017	31 August 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	100,000	<u>1</u>	<u>100</u>	<u>100</u>

12. Controlling Party

The company's controlling party is Anas ZEIN AL-ABDEEN by virtue of his ownership of 34% of the issued share capital in the company.

Page 5
Damascena Limited
Notes to the Unaudited Accounts (continued)
For the Period 1 September 2016 to 31 July 2017

13. General Information

Damascena Limited Registered number 08691808 is a limited by shares company incorporated in England & Wales. The Registered Office is 133 Alcester Road, Birmingham, B13 8JP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.