

**Abbreviated Unaudited Accounts**  
**for the period**  
**1 October 2014 to 31 December 2015**  
**for**  
**Hiyacar Limited**

**Contents of the Abbreviated Accounts  
for the period 1 October 2014 to 31 December 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**Hiyacar Limited**

**Company Information**  
**for the period 1 October 2014 to 31 December 2015**

**DIRECTORS:**

G Risby  
N Dahad  
R J Larmour  
J Mackey  
T J E Strange

**SECRETARY:**

M J Stevenson

**REGISTERED OFFICE:**

C/O Bennett Brooks & Co Limited  
Suite 345  
50 Eastcastle Street  
London  
W1W 8EA

**REGISTERED NUMBER:**

08690056 (England and Wales)

**ACCOUNTANTS:**

Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

**Hiyacar Limited (Registered number: 08690056)**

**Abbreviated Balance Sheet  
31 December 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		66,200		-
Tangible assets	3		<u>714</u>		<u>-</u>
			66,914		-
<b>CURRENT ASSETS</b>					
Debtors		32,048		-	
Cash at bank and in hand		<u>94,567</u>		<u>10</u>	
		126,615		10	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,302</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>			<u>116,313</u>		<u>10</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>183,227</u>		<u>10</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		125		10
Share premium			280,774		-
Profit and loss account			<u>(97,672)</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>183,227</u>		<u>10</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 February 2016 and were signed on its behalf by:

G Risby - Director

**Notes to the Abbreviated Accounts  
for the period 1 October 2014 to 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Software**

Depreciation is provided at 25% on cost in order to write off the software over its estimated useful life.

**Website**

Depreciation is provided at 25% on cost in order to write off the website over its estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>66,200</u>
At 31 December 2015	<u>66,200</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>66,200</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>772</u>
At 31 December 2015	<u>772</u>
<b>DEPRECIATION</b>	
Charge for period	<u>58</u>
At 31 December 2015	<u>58</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>714</u>

**Hiyacar Limited (Registered number: 08690056)**

**Notes to the Abbreviated Accounts - continued  
for the period 1 October 2014 to 31 December 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
NIL	Ordinary	£1	-	10
125,128	Ordinary	£0.001	<u>125</u>	<u>-</u>
			<u>125</u>	<u>10</u>

On 10 July 2015, the existing 10 Ordinary Shares of £1 each were subdivided into 10,000 Ordinary Shares of £0.01 each.

On 10 July 2015, the company allotted 85,034 Ordinary Shares of £0.01 each.

On 26 August 2015, the company allotted 5,000 Ordinary Shares of £0.01 each at £10.00 per share.

On 28 August 2015, the company allotted 25,094 Ordinary Shares of £0.01 each at £10.00 per share.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Hiyacar Limited  
Previously known as Ascendia Corporation Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hiyacar Limited for the period ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Hiyacar Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hiyacar Limited and state those matters that we have agreed to state to the Board of Directors of Hiyacar Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hiyacar Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hiyacar Limited. You consider that Hiyacar Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Hiyacar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

18 February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.