

Registered Number 08688625

MJ Smith Builder Ltd

Abbreviated Accounts

31 October 2015

MJ Smith Builder Ltd

Registered Number 08688625

Balance Sheet as at 31 October 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		11,480	3,800
		<u>11,480</u>	<u>3,800</u>
Current assets			
Stocks		20,000	17,500
Debtors		51,858	39,681
Cash at bank and in hand		8,714	13,176
Total current assets		<u>80,572</u>	<u>70,357</u>
Creditors: amounts falling due within one year		(33,667)	(57,917)
Net current assets (liabilities)		46,905	12,440
Total assets less current liabilities		<u>58,385</u>	<u>16,240</u>
Total net assets (liabilities)		<u>58,385</u>	<u>16,240</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		58,384	16,239

Shareholders funds

58,385

16,240

- a. For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2016

And signed on their behalf by:

Mr M J Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	20% Over 5 years
Equipment	20% Over 5 years

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 November 2014	5,000	5,000
Additions	9,880	9,880
At 31 October 2015	<u>14,880</u>	<u>14,880</u>
Depreciation		
At 01 November 2014	1,200	1,200
Charge for year	2,200	2,200
At 31 October 2015	<u>3,400</u>	<u>3,400</u>

Net Book Value

At 31 October 2015	11,480	11,480
At 31 October 2014	<u>3,800</u>	<u>3,800</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
20000 Ordinary of £1 each	20,000	20,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1