

Financial Statements
for the Year Ended 30 September 2019
for
LTM BRANDS LTD

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for the Year Ended 30 September 2019**

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LTM BRANDS LTD

**Company Information
for the Year Ended 30 September 2019**

DIRECTORS:

Z C Watkiss
A J Watkiss

REGISTERED OFFICE:

The Manor Church End
Willington
Bedford
MK44 3PX

REGISTERED NUMBER:

08686555 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

LTM BRANDS LTD (REGISTERED NUMBER: 08686555)

Balance Sheet
30 September 2019

	Notes	30.9.19 £	30.9.18 £
FIXED ASSETS			
Intangible assets	4	2,450	2,797
Tangible assets	5	1,097	3,524
Investments	6	100	100
		<u>3,647</u>	<u>6,421</u>
CURRENT ASSETS			
Debtors	7	60,116	61,687
Cash at bank		71	85
		<u>60,187</u>	<u>61,772</u>
CREDITORS			
Amounts falling due within one year	8	(50,015)	(58,955)
NET CURRENT ASSETS		<u>10,172</u>	<u>2,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,819	9,238
PROVISIONS FOR LIABILITIES		(208)	(669)
NET ASSETS		<u>13,611</u>	<u>8,569</u>
CAPITAL AND RESERVES			
Called up share capital	9	110	100
Share premium	10	990	-
Retained earnings	10	12,511	8,469
SHAREHOLDERS' FUNDS		<u>13,611</u>	<u>8,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2020 and were signed on its behalf by:

Z C Watkiss - Director

A J Watkiss - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Ltm Brands Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets - trademarks

Trademarks are written off over the life of each trademark, currently all 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2018	3,912
Additions	49
At 30 September 2019	<u>3,961</u>
AMORTISATION	
At 1 October 2018	1,115
Charge for year	396
At 30 September 2019	<u>1,511</u>
NET BOOK VALUE	
At 30 September 2019	<u>2,450</u>
At 30 September 2018	<u>2,797</u>

5. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 October 2018	993	10,471	11,464
Disposals	-	(7,203)	(7,203)
At 30 September 2019	<u>993</u>	<u>3,268</u>	<u>4,261</u>
DEPRECIATION			
At 1 October 2018	727	7,213	7,940
Charge for year	67	1,007	1,074
Eliminated on disposal	-	(5,850)	(5,850)
At 30 September 2019	<u>794</u>	<u>2,370</u>	<u>3,164</u>
NET BOOK VALUE			
At 30 September 2019	<u>199</u>	<u>898</u>	<u>1,097</u>
At 30 September 2018	<u>266</u>	<u>3,258</u>	<u>3,524</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2018 and 30 September 2019	<u>100</u>
NET BOOK VALUE	
At 30 September 2019	<u>100</u>
At 30 September 2018	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Amounts owed by group undertakings	116	3,687
Other debtors	60,000	58,000
	<u>60,116</u>	<u>61,687</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Taxation and social security	-	3,832
Other creditors	50,015	55,123
	<u>50,015</u>	<u>58,955</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.19	30.9.18
			£	£
NIL	Ordinary £1	£1	-	100
1,000	Growth	1p	10	-
10,000	Ordinary 1p	1p	100	-
			<u>110</u>	<u>100</u>

The following shares were issued during the year for cash at par :

1,000 Growth shares of 1p

10. **RESERVES**

	Retained earnings	Share premium	Totals
	£	£	£
At 1 October 2018	8,469	-	8,469
Profit for the year	24,042		24,042
Dividends	(20,000)		(20,000)
Cash share issue	-	990	990
At 30 September 2019	<u>12,511</u>	<u>990</u>	<u>13,501</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.