
LOXWOOD HOLDINGS (WATFORD) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2014

SATURDAY



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24/01/2015

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COMPANIES HOUSE

LOXWOOD HOLDINGS (WATFORD) LIMITED
REGISTERED NUMBER: 08686422

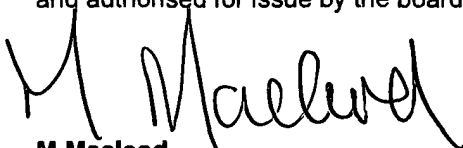
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2014

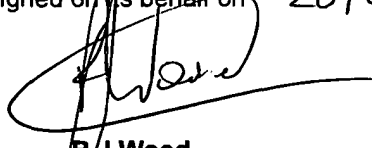
	Note	£	2014 £
FIXED ASSETS			
Investment property	2		416,303
Investments	3		50,000
			<u>466,303</u>
CURRENT ASSETS			
Debtors		95,654	
CREDITORS: amounts falling due within one year		<u>(478,480)</u>	
NET CURRENT LIABILITIES			<u>(382,826)</u>
NET ASSETS			<u>83,477</u>
CAPITAL AND RESERVES			
Called up share capital	4		50,000
Profit and loss account			33,477
SHAREHOLDERS' FUNDS			<u>83,477</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20/01/2015


M Macleod
Director


R/J Wood
Director

The notes on pages 2 to 3 form part of these financial statements.

LOXWOOD HOLDINGS (WATFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rent and management charges receivable during the period,

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

	£
Valuation	
At 11 September 2013	-
Additions at cost	416,303
At 30 September 2014	416,303
The 2014 valuations were made by the directors , on an open market value for existing use basis.	

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 11 September 2013	-
Additions	50,000
At 30 September 2014	50,000
Net book value	
At 30 September 2014	50,000

LOXWOOD HOLDINGS (WATFORD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

3. FIXED ASSET INVESTMENTS (continued)**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Loxwood Contacts Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 30 September 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Loxwood Contacts Limited	1,040,682	105,171

4. SHARE CAPITAL

	2014 £
Allotted, called up and fully paid	
50,000 Ordinary shares of £1 each	50,000

During the period 50,000 Ordinary shares were issued at par in order to finance general working capital requirements.