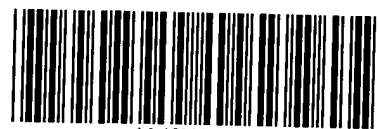


COMPANY REGISTRATION NUMBER 08683310

5 TIMES RED LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2014

SATURDAY



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06/06/2015

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COMPANIES HOUSE

5 TIMES RED LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 10 SEPTEMBER 2013 TO 30 SEPTEMBER 2014

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5 TIMES RED LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF 5 TIMES RED LIMITED

PERIOD FROM 10 SEPTEMBER 2013 TO 30 SEPTEMBER 2014

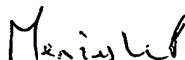
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 5 Times Red Limited for the period ended 30 September 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of 5 Times Red Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of 5 Times Red Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5 Times Red Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 5 Times Red Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of 5 Times Red Limited. You consider that 5 Times Red Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of 5 Times Red Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Midas House
62 Goldsworth Road
Woking
Surrey
GU21 6LQ

4 June 2015

5 TIMES RED LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2014

	Note	£	30 Sep 14 £
FIXED ASSETS	2		
Tangible assets			7,795
CURRENT ASSETS			
Stocks		29,558	
Debtors		6,729	
Cash at bank and in hand		2,753	
		<u>39,040</u>	
CREDITORS: Amounts falling due within one year		<u>64,146</u>	
NET CURRENT LIABILITIES			(25,106)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,311)</u>
CAPITAL AND RESERVES			
Share capital	3		-
Profit and loss account			(17,311)
DEFICIT			<u>(17,311)</u>

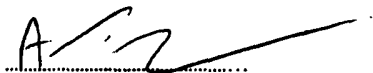
For the period from 10 September 2013 to 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 3-6-15, and are signed on their behalf by:



A J Cain

Company Registration Number: 08683310

The notes on pages 3 to 4 form part of these abbreviated accounts.

5 TIMES RED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 10 SEPTEMBER 2013 TO 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the period in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

5 TIMES RED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 10 SEPTEMBER 2013 TO 30 SEPTEMBER 2014

2. FIXED ASSETS

	Tangible Assets
	£
COST	
Additions	<u>7,960</u>
At 30 September 2014	<u><u>7,960</u></u>
DEPRECIATION	
Charge for period	<u>165</u>
At 30 September 2014	<u><u>165</u></u>
NET BOOK VALUE	
At 30 September 2014	<u><u>7,795</u></u>
At 9 September 2013	<u><u>-</u></u>

3. SHARE CAPITAL

	No	£
Ordinary shares fully paid of £0.01 each	<u>1</u>	<u>-</u>
1 ordinary share of one pence was issued on incorporation.		