

COMPANY REGISTRATION NUMBER 08683310

**5 TIMES RED LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2015**

TUESDAY



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28/06/2016

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COMPANIES HOUSE

# **5 TIMES RED LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2015**

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### **CONTENTS**

### **PAGES**

Report to the directors on the preparation of the  
unaudited statutory financial statements

**1**

Abbreviated Balance sheet

**2**

Notes to the Abbreviated accounts

**3 to 4**

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## 5 TIMES RED LIMITED

### CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF 5 TIMES RED LIMITED

YEAR ENDED 30 SEPTEMBER 2015

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of 5 Times Red Limited for the year ended 30 September 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of 5 Times Red Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of 5 Times Red Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5 Times Red Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 5 Times Red Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of 5 Times Red Limited. You consider that 5 Times Red Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of 5 Times Red Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP  
Chartered Accountants

Midas House  
62 Goldsworth Road  
Woking  
Surrey  
GU21 6LQ

17 June 2016

# 5 TIMES RED LIMITED

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2015

	Note	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			10,034		7,795
<b>CURRENT ASSETS</b>					
Stocks		83,039		29,558	
Debtors		20,662		6,729	
Cash at bank and in hand		11,370		2,753	
		<u>115,071</u>		<u>39,040</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>161,106</u>		<u>64,146</u>	
<b>NET CURRENT LIABILITIES</b>			(46,035)		(25,106)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(36,001)</u>		<u>(17,311)</u>
<b>CAPITAL AND RESERVES</b>					
Share capital	<b>3</b>		-		-
Profit and loss account			(36,001)		(17,311)
<b>DEFICIT</b>			<u>(36,001)</u>		<u>(17,311)</u>

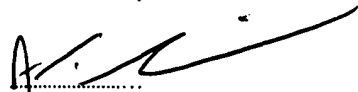
For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17/06/16, and are signed on their behalf by:

  
A J Cain

Company Registration Number: 08683310

The notes on pages 3 to 4 form part of these abbreviated accounts.

# 5 TIMES RED LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Going Concern

The company currently has a deficit after making losses for its first two trading periods. Despite this, the directors are confident in future trading performance and the ability for the company to meet its debts as they fall due. For this reason, the directors have prepared these financial statements on a going concern basis.

#### Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% straight line
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#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# 5 TIMES RED LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 October 2014	7,960
Additions	4,955
<b>At 30 September 2015</b>	<u>12,915</u>
<b>DEPRECIATION</b>	
At 1 October 2014	165
Charge for year	2,716
<b>At 30 September 2015</b>	<u>2,881</u>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2015</b>	<u>10,034</u>
At 30 September 2014	<u>7,795</u>

### 3. SHARE CAPITAL

	2015 No.	£	2014 No.	£
Ordinary shares fully paid of £0.01 each	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>