

**CANDLE BY PARTIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 31 MARCH 2021**

Candle By Parties Ltd
Unaudited Financial Statements
For the Period 1 October 2019 to 31 March 2021

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Candle By Parties Ltd
Balance Sheet
As at 31 March 2021

Registered number: 08682918

		31 March 2021		30 September 2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	2,245		2,709	
Cash at bank and in hand		256		-	
		<u>2,501</u>		<u>2,709</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(5,495)</u>		<u>(5,095)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,994)</u>		<u>(2,386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,994)</u>		<u>(2,386)</u>
NET LIABILITIES			<u>(2,994)</u>		<u>(2,386)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			<u>(2,995)</u>		<u>(2,387)</u>
SHAREHOLDERS' FUNDS			<u>(2,994)</u>		<u>(2,386)</u>

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Sarah Ditchfield

Director
14/07/2021

The notes on pages 2 to 3 form part of these financial statements.

Candle By Parties Ltd
Notes to the Financial Statements
For the Period 1 October 2019 to 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable and net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

3. Debtors

	31 March 2021	30 September 2019
	£	£
Due within one year		
Prepayments and accrued income	109	-
Other debtors	2,136	2,709
	<u>2,245</u>	<u>2,709</u>

4. Creditors: Amounts Falling Due Within One Year

	31 March 2021	30 September 2019
	£	£
Accruals and deferred income	400	-
Director's loan account	5,095	5,095
	<u>5,495</u>	<u>5,095</u>

5. Share Capital

	31 March 2021	30 September 2019
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

Candle By Parties Ltd
Notes to the Financial Statements (continued)
For the Period 1 October 2019 to 31 March 2021

6. Related Party Transactions

At period end, the director was owed £5,095 (2019: £5,095). There is no interest applicable on the loan and the amount outstanding is repayable on demand. The loan is unsecured.

At period end, the company was owed a total of £2,136 (2019: £2,586) from another company controlled by a director. There is no interest applicable on loan and the amount is repayable on demand and is unsecured.

7. General Information

Candle By Parties Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08682918 . The registered office is 12 Gossmore Walk, Marlow, Buckinghamshire, SL7 1QZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.