

COMPANY REGISTRATION NUMBER 08682376

TWICKETS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2015



HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP

Chartered Accountants
Heathmans House
19 Heathmans Road
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SW6 4TJ

TWICKETS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2015

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TWICKETS LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF TWICKETS LIMITED

YEAR ENDED 31 OCTOBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Twickets Limited for the year ended 31 October 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Twickets Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Twickets Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Twickets Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Twickets Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Twickets Limited. You consider that Twickets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Twickets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



HAGGARDS CROWTHER PROFESSIONAL
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13 June 2016

TWICKETS LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Note	2015	2014
	2	£	£
FIXED ASSETS			
Intangible assets		4,722	8,055
Tangible assets		<u>2,454</u>	<u>2,750</u>
		<u>7,176</u>	<u>10,805</u>
CURRENT ASSETS			
Debtors		40,040	19,301
Cash at bank and in hand		<u>237,269</u>	<u>464,111</u>
		<u>277,309</u>	<u>483,412</u>
CREDITORS: Amounts falling due within one year		<u>171,392</u>	<u>34,590</u>
NET CURRENT ASSETS		<u>105,917</u>	<u>448,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,093</u>	<u>459,627</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	210	210
Share premium account		690,927	674,929
Profit and loss account		<u>(578,044)</u>	<u>(215,512)</u>
SHAREHOLDERS' FUNDS		<u>113,093</u>	<u>459,627</u>

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 13 June 2016, and are signed on their behalf by:



Mr R Davies
 Director

Company Registration Number: 08682376

The notes on pages 3 to 4 form part of these abbreviated accounts.

TWICKETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The director considers that the company is a going concern on the basis that shareholders will continue to provide financial support for the foreseeable future.

Turnover

Turnover is stated net of VAT. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Evenly over 3 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

33.3% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

TWICKETS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2014	10,000	3,260	13,260
Additions	-	813	813
At 31 October 2015	<u>10,000</u>	<u>4,073</u>	<u>14,073</u>
DEPRECIATION			
At 1 November 2014	1,945	510	2,455
Charge for year	3,333	1,109	4,442
At 31 October 2015	<u>5,278</u>	<u>1,619</u>	<u>6,897</u>
NET BOOK VALUE			
At 31 October 2015	<u>4,722</u>	<u>2,454</u>	<u>7,176</u>
At 31 October 2014	<u>8,055</u>	<u>2,750</u>	<u>10,805</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £0.01 each	<u>21,040</u>	<u>210</u>	<u>21,040</u>	<u>210</u>

4. CONTROLLING PARTY

During the year, the company was under the control of its director, Mr R Davies, who is also a majority shareholder.