

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2015

FOR

AIRSALON LIMITED

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for the Year Ended 30TH SEPTEMBER 2015

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AIRSALON LIMITED
COMPANY INFORMATION
for the Year Ended 30TH SEPTEMBER 2015

DIRECTOR:	Mrs L L Fisk
REGISTERED OFFICE:	44 Box Lane Hemel Hempstead England Hertfordshire HP3 0DJ
REGISTERED NUMBER:	08682047 (England and Wales)
ACCOUNTANTS:	Newmans Five Ways 57-59 Hatfield Road Potters Bar Hertfordshire EN6 1HS

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		6,000		8,000
Tangible assets	3		<u>1,231</u>		<u>-</u>
			7,231		8,000
CURRENT ASSETS					
Debtors		5,679		6,248	
Cash at bank		<u>2,936</u>		<u>648</u>	
		8,615		6,896	
CREDITORS					
Amounts falling due within one year		<u>23,427</u>		<u>17,670</u>	
NET CURRENT LIABILITIES			<u>(14,812)</u>		<u>(10,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,581)</u>		<u>(2,774)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(7,583)</u>		<u>(2,776)</u>
SHAREHOLDERS' FUNDS			<u>(7,581)</u>		<u>(2,774)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th June 2016 and were signed by:

Mrs L L Fisk - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30TH SEPTEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2014	
and 30th September 2015	<u>10,000</u>
AMORTISATION	
At 1st October 2014	2,000
Amortisation for year	<u>2,000</u>
At 30th September 2015	<u>4,000</u>
NET BOOK VALUE	
At 30th September 2015	<u>6,000</u>
At 30th September 2014	<u>8,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>1,672</u>
At 30th September 2015	<u>1,672</u>
DEPRECIATION	
Charge for year	<u>441</u>
At 30th September 2015	<u>441</u>
NET BOOK VALUE	
At 30th September 2015	<u>1,231</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30TH SEPTEMBER 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.