

Milltown Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Halliwell & Horton
Accountants and business advisors
29 Burnley Road East
Waterfoot
Rossendale
Lancs
BB4 9AG

Milltown Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Milltown Limited
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Milltown Limited for the year ended 31 October 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Milltown Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Milltown Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Milltown Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Milltown Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Milltown Limited. You consider that Milltown Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Milltown Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

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26 July 2017

Milltown Limited
(Registration number: 08681402)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		2,092	2,323
Current assets			
Stocks		-	200
Debtors		152	153
Cash at bank and in hand		36	614
		188	967
Creditors: Amounts falling due within one year		(3,955)	(3,896)
Net current liabilities		(3,767)	(2,929)
Net liabilities		(1,675)	(606)
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		(1,677)	(608)
Shareholders' deficit		(1,675)	(606)

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 July 2017 and signed on its behalf by:

.....
Mrs Susan Sharples
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Milltown Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% on written down value

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	2,865	2,865
At 31 October 2016	2,865	2,865
Depreciation		
At 1 November 2015	542	542
Charge for the year	231	231
At 31 October 2016	773	773
Net book value		
At 31 October 2016	2,092	2,092
At 31 October 2015	2,323	2,323

Milltown Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.