

**AXIS MCR LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

AXIS MCR LTD
UNAUDITED ACCOUNTS
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AXIS MCR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Director	Adeel Ahmad
Company Number	08680472 (England and Wales)
Registered Office	355 WILMSLOW ROAD MANCHESTER M14 6XU

AXIS MCR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	135,000	135,000
Tangible assets	<u>5</u>	46,759	195,254
		<u>181,759</u>	<u>330,254</u>
Current assets			
Cash at bank and in hand		5,449	34,648
Creditors: amounts falling due within one year	<u>6</u>	(173,478)	(350,242)
Net current liabilities		<u>(168,029)</u>	<u>(315,594)</u>
Net assets		<u>13,730</u>	<u>14,660</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		13,630	14,560
Shareholders' funds		<u>13,730</u>	<u>14,660</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 May 2020.

Adeel Ahmad
Director

Company Registration No. 08680472

AXIS MCR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Statutory information

AXIS MCR LTD is a private company, limited by shares, registered in England and Wales, registration number 08680472. The registered office is 355 WILMSLOW ROAD, MANCHESTER, M14 6XU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	18% Reducing balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 October 2018	135,000
At 30 September 2019	135,000
Amortisation	
At 1 October 2018	-
At 30 September 2019	-
Net book value	
At 30 September 2019	135,000
At 30 September 2018	135,000

AXIS MCR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

5 Tangible fixed assets

	Land & buildings	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 October 2018	158,669	53,908	212,577
Additions	-	14,000	14,000
Disposals	(158,669)	-	(158,669)
At 30 September 2019	-	67,908	67,908
Depreciation			
At 1 October 2018	-	17,323	17,323
Charge for the year	-	3,826	3,826
At 30 September 2019	-	21,149	21,149
Net book value			
At 30 September 2019	-	46,759	46,759
At 30 September 2018	158,669	36,585	195,254

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	10,166	17,379
Taxes and social security	2	1,996
Other creditors	163,310	330,867
	173,478	350,242

7 Average number of employees

During the year the average number of employees was 3 (2018: 3).

