

REGISTERED NUMBER: 08679756 (England and Wales)

PRIMARY PPA COVER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

Maple Accountancy Ltd
83 Friar Gate
Derby
Derbyshire
DE1 1FL

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FOR THE YEAR ENDED 31 AUGUST 2019

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PRIMARY PPA COVER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTORS:

Mrs S J J Dean
Mrs K L Goodacre

REGISTERED OFFICE:

Unit T2 Ivanhoe Office Park
Ivanhoe Park Way
Ashby-De-La-Zouch
Leicestershire
LE65 2AB

REGISTERED NUMBER:

08679756 (England and Wales)

ACCOUNTANTS:

Maple Accountancy Ltd
83 Friar Gate
Derby
Derbyshire
DE1 1FL

PRIMARY PPA COVER LIMITED (REGISTERED NUMBER: 08679756)

BALANCE SHEET
31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		20,461		21,603
CURRENT ASSETS					
Debtors	5	353,549		189,365	
Cash at bank		<u>3,665</u>		<u>4,026</u>	
		357,214		193,391	
CREDITORS					
Amounts falling due within one year	6	<u>132,627</u>		<u>44,868</u>	
NET CURRENT ASSETS			<u>224,587</u>		<u>148,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>245,048</u>		<u>170,126</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>244,948</u>		<u>170,026</u>
			<u>245,048</u>		<u>170,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PRIMARY PPA COVER LIMITED (REGISTERED NUMBER: 08679756)

BALANCE SHEET - continued
31 AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2020 and were signed on its behalf by:

Mrs K L Goodacre - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

Primary Ppa Cover Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 99).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2018	37,087
Additions	10,630
At 31 August 2019	47,717
DEPRECIATION	
At 1 September 2018	15,484
Charge for year	11,772
At 31 August 2019	27,256
NET BOOK VALUE	
At 31 August 2019	20,461
At 31 August 2018	21,603

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	125,164	299
Other debtors	228,385	189,066
	353,549	189,365

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	84,308	2,112
Taxation and social security	48,319	42,756
	132,627	44,868

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.