

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 6 7 9 3 0 6

Company name in full Fatcat Suspension Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Claire Louise

Surname Foster

3 Liquidator's address

Building name/number 7 Jetstream Drive

Street Auckley

Post town Doncaster

County/Region South Yorkshire

Postcode D N 9 3 Q S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

Ce .

X

Signature date

d

2

d

3

m

0

m

2

y

2

y

0

y

2

y

4

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Erika Johnson				
Company name	Revive Business Recovery				
	Limited				
Address	7 Jetstream Drive				
	Auckley				
Post town	Doncaster				
County/Region	South Yorkshire				
Postcode	D	N	9	3	Q S
Country					
DX					
Telephone	01302 965485				



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Fatcat Suspension Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 30 March 2022 To 22 February 2024

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
3,000.00	Stock	3,000.00	
5,607.86	Book Debts	5,385.90	
1,667.82	Tax Refund	1,719.59	
64,008.81	Cash at Bank - Deposit	64,145.42	
160.61	Cash at bank - current	NIL	
22,300.00	Cash at Bank - liquidators account	22,300.00	
	Bank Interest Gross	0.68	
			96,551.59
	COST OF REALISATIONS		
	Specific Bond	127.50	
	Office Holders Fees	1,500.00	
	Statutory Advertising	270.00	
			(1,897.50)
	PREFERENTIAL CREDITORS		
	Pension Schemes	86.59	
			(86.59)
	UNSECURED CREDITORS		
(1,966.38)	HMRC - VAT	2,030.38	
			(2,030.38)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	92,537.12	
			(92,537.12)
94,776.72			NIL
	REPRESENTED BY		
			NIL
			 Claire Louise Foster Liquidator

Notice that the company's affairs are fully wound up

Name of Company
Fatcat Suspension Limited ("the Company")

Company number
08679306

This notice is given by Claire Louise Foster and , of Revive Business Recovery Limited, 7 Jetstream Drive, Auckley, Doncaster, South Yorkshire, DN9 3QS, the liquidator of the above company. Accompanying this notice is the liquidator's final account to members, dated 22 February 2024, which covers the period from 30 March 2022 to 22 February 2024.

Members are informed that having delivered copies of the account to the members, the liquidator must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies.

The liquidator will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar.

If members wish to contact the office-holder, please contact Erika Johnson on telephone 01302 965485 in the first instance.

Signed

Liquidator

Date



23.2.2024

**FATCAT SUSPENSION LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS
FROM 30 MARCH 2022 TO 22 FEBRUARY 2024**

CONTENTS

- 1 Statutory and general information**
- 2 Summary of matters dealt with during the liquidation**
- 3 Liabilities**
- 4 Distributions to shareholders**
- 5 Liquidator's remuneration**
- 6 Liquidator's expenses**
- 7 Conclusion**

APPENDICES

- 1 Liquidator's receipts and payments account**
- 2 Summary of liquidator's time costs**
- 3 Revive Business Recovery Limited fees and expenses information**

**FATCAT SUSPENSION LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS
FROM 30 MARCH 2022 TO 22 FEBRUARY 2024**

1 Statutory and general information

Company number: 08679306

Liquidator: Claire Louise Foster of Revive Business Recovery Limited,
7 Jetstream Drive, Auckley, Doncaster, South Yorkshire, DN9 3QS.

Date of appointment: 30 March, 2022

Members wishing to contact the liquidator, should contact Erika Johnson on telephone number 01302 965485 in the first instance.

2 Summary of matters dealt with during the liquidation.

- 2.1 This account should be read in conjunction with my previous progress report and my receipts and payments account which is attached as appendix 1; please note that the figures are shown net of VAT.
- 2.2 My receipts and payments account confirms that asset realisations have been in line with the declaration of solvency. Greater detail is provided below.
- 2.3 Please note that much of the information in this account is included in my previous annual report, however I am legally obliged to include details of all matters relating to the conduct of the liquidation in this account.

Asset

- 2.1 The Declaration of Solvency anticipated that there would be £86,469.42 and £86,445.42 was received. The stock had a value of £3,000 and this was distributed in specie.
- 2.2 We have received a tax refund of £1,719.59 from HM Revenue and Customs relating to Corporation Tax.

To date, we have received bank interest of £0.68.

Asset

Debtors

- 2.3 Following my appointment, I ensured that all debtors were written to informing them of my appointment and requesting payment.

The Declaration of Solvency anticipated £5,607.86 of book debts. I received the majority of funds shortly after appointment, and we have received £5,385.90 in total.

Other matters

- 2.4 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with, and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record any claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation.

3 Liabilities

Secured liabilities.

- 3.1 There were no secured creditors.

Ordinary and secondary preferential creditors.

- 3.2 There was an outstanding contribution for company's work place pension for NEST of £86.59. This was settled in full.

Unsecured creditors

- 3.3 All claims received from unsecured creditors were in line with those detailed in the declaration of solvency, and all creditors have been paid in full, with statutory interest.

The Declaration of Solvency estimated that unsecured claims from HM Revenue and Customs in respect of VAT would amount to £1,966.38. The Liquidator applied for a discount for an early payment under Rule 14.44 Insolvency Rules 2016 and including statutory interest a total of £2,030.38 was paid.

4 Distributions to shareholders

- 4.1 The following distributions were made to the shareholders

Date	Rate per share £	Mrs Sarah Craven £	Mr Martin Craven £	Total £
31/03/2022	1,500	*1,500	*1,500	*3,000
31/03/2022	10,000	10,000	10,000	20,000
22/04/2022	31,000	31,000	31,000	62,000
15/08/2022	2,850	2,850	2,850	5,700
21/12/2023	918.56	918.56	918.56	1,837.12
		46,268.56	46,268.56	92,537.12

** Distribution in specie*

5 Liquidator's remuneration

- 5.1 The liquidator's remuneration was approved by the members on 30 March 2022.
5.2 This remuneration is to be paid on a fixed fee basis in the sum of £1,500 plus expenses plus VAT.

6 Liquidator's expenses

- 6.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate originally provided to members.
6.2 No expenses have been incurred which have not yet been paid.
6.3 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

7 Conclusion

- 7.1 As at 22 February 2024, I will fine my final account with the Registrar of Companies and this will complete my administration of this case. If members wish for this to be filed earlier, they may complete a Members Consent to Early Conclusion form. (Copy attached).
7.2 Should you have any queries regarding this matter please contact Erika Johnson on 01302 965485.




C L Foster
Liquidator

Fatcat Suspension Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 22/02/2024

Dec of Sol £		£	£
	ASSET REALISATIONS		
3,000.00	Stock	3,000.00	
5,607.86	Book Debts	5,385.90	
1,667.82	Tax Refund	1,719.59	
64,008.81	Cash at Bank - Deposit	64,145.42	
160.61	Cash at bank - current	NIL	
22,300.00	Cash at Bank - liquidators account	22,300.00	
	Bank Interest Gross	0.68	
			96,551.59
	COST OF REALISATIONS		
	Specific Bond	127.50	
	Office Holders Fees	1,500.00	
	Statutory Advertising	270.00	
			(1,897.50)
	PREFERENTIAL CREDITORS		
	Pension Schemes	86.59	
			(86.59)
	UNSECURED CREDITORS		
(1,966.38)	HMRC - VAT	2,030.38	
			(2,030.38)
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	92,537.12	
			(92,537.12)
94,776.72			NIL

REPRESENTED BY

NIL


 Claire Louise Foster
 Liquidator

Time Entry - Detailed SIP9 Time & Cost Summary

FATC01M - Fatcat Suspension Limited
To: 23/02/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
000a : Filing of documents - electronic or paper form	0.00	0.00	0.00	1.10	1.10	110.00	100.00
001a : Bonding the case for the value of the assets	0.00	0.00	0.20	0.00	0.20	40.00	200.00
001b : Conflict, money laundering, anti-bribery and check	0.00	0.00	0.20	0.50	0.70	90.00	128.57
001c : Case progression task lists/diaries/checklists	0.00	0.40	0.50	0.50	1.40	258.00	184.29
003A : Dealing with paperwork associated with appointment	2.50	0.00	3.00	0.50	6.00	1,600.00	266.67
005a : Advising of the appointment	0.00	0.00	1.00	0.00	1.00	200.00	200.00
005b : Advertising appointment	0.00	0.00	0.20	0.00	0.20	40.00	200.00
005c : Filing of appointment documents with Registrar	0.20	0.00	0.00	0.00	0.20	76.00	380.00
006D : Disbursements	0.00	0.00	0.20	0.00	0.20	40.00	200.00
008a : Strategy Meetings	0.00	0.00	0.20	0.00	0.20	40.00	200.00
008b : Case reviews	0.50	0.00	0.00	0.50	1.00	190.00	380.00
009a : Filing of progress reports with the Registrar	0.20	0.00	0.40	0.00	0.60	156.00	260.00
009c : Progress Report	0.20	0.00	1.50	0.30	2.00	406.00	203.00
011b : Final Report	0.40	0.00	1.00	0.50	1.90	402.00	211.58
012a : Correspondence with directors/debtor	0.00	0.00	1.10	0.50	1.60	272.00	170.00
017a : Post-appointment VAT forms and Tax returns	0.40	0.00	2.40	0.20	3.00	652.00	217.33
019a : Case bank account administration	0.00	0.20	1.40	0.00	1.60	334.00	208.75
019c : Bank reconciliations of case account	0.00	0.00	1.20	0.10	1.30	250.00	192.31
019d : Banking (receipts and payments)	0.00	0.00	1.50	0.10	1.60	310.00	193.75
Admin & Planning	4.40	0.60	16.00	4.30	25.30	5,466.00	216.05
010e : Calculating dividend and making payment	0.80	0.90	1.50	0.50	3.70	897.00	242.43
017d : Exchanges with HMRC	0.00	0.00	0.00	0.30	0.30	30.00	100.00
Creditors	0.80	0.90	1.50	0.80	4.00	927.00	231.75
018a : Liaising with stakeholders about further action	0.00	0.00	0.20	0.00	0.20	40.00	200.00
Investigations	0.00	0.00	0.20	0.00	0.20	40.00	200.00
026a : Reviewing and assessing debtors' ledgers	0.00	0.00	0.40	0.00	0.40	80.00	200.00
026b : Correspondence with debtors	0.00	0.00	0.20	0.00	0.20	40.00	200.00
017c : VAT/Tax refunds/VAT bad debt relief claims	0.00	0.00	0.60	0.00	0.60	120.00	200.00
Realisation of Assets	0.00	0.00	1.20	0.00	1.20	240.00	200.00
Total Hours	5.20	1.50	18.90	5.10	30.70	6,673.00	217.36
Total Fees Claimed						1,500.00	



CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with the Statement of Insolvency Practice 9, regarding remuneration of the office-holder, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

FEES - CHARGE OUT RATES

Our Hourly Charge Out Rates are:-

Insolvency Practitioners	£380
Managers & Senior Managers	£270
Administrators and Senior Administrators	£200
Secretarial & Support	£100

The office holder(s) will seek approval to draw remuneration on a time cost basis (unless they are agreed on another basis), in accordance with the rates detailed above, either at the meeting of creditors, from the preferential creditors, from the members (in a MVL) or the debenture-holder.

DISBURSEMENTS

Category 1 disbursements

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. These costs are allowable and do not require authorisations

Category 2 disbursements

These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements – requiring approval

Room Hire where the meeting held at Revive's office	£100 (full day) or £50 (half day)
Storage of books and records	£6 per box per month
Mileage	45p per mile
Collection of books and records	£35 per hour
Companies House search fees	£10 per search document
Land Registry search fees	£10 per document

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

These rates are applicable on all insolvency appointments from 1 January 2022 until further notice.



CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with the Statement of Insolvency Practice 9, regarding remuneration of the office-holder, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

FEES - CHARGE OUT RATES

Our Hourly Charge Out Rates are:-

Insolvency Practitioners	£400
Managers & Senior Managers	£300
Administrators and Senior Administrators	£220
Secretarial & Support	£100

The office holder(s) will seek approval to draw remuneration on a time cost basis (unless they are agreed on another basis), in accordance with the rates detailed above, either at the meeting of creditors, from the preferential creditors, from the members (in a MVL) or the debenture-holder.

DISBURSEMENTS

Category 1 disbursements

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. These costs are allowable and do not require authorisations

Category 2 disbursements

These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements – requiring approval

Room Hire where the meeting held at Revive's office	£100 (full day) or £50 (half day)
Storage of books and records	£6 per box per month
Mileage	45p per mile
Collection of books and records	£35 per hour
Companies House search fees	£10 per search document
Land Registry search fees	£10 per document

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

These rates are applicable on all insolvency appointments from 1 January 2024 until further notice.