

Poverty Child Limited

Financial Statements

For The Year Ended 30 September 2016

Company Number 08679269

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Poverty Child Limited
Reference and Administrative Details

Charity Name	Poverty Child Limited
Company Number	08679269
Charity Number	1159087
Trustee's	Mr F Butt Mr M Sharif Mr A Lone
Accountant	Community Accounting Limited 5 Winterton Way Shrewsbury SY3 5PA
Registered office	83 Ducie Street Manchester M1 2JQ

**Independent Examiner's Report to the
Directors of Poverty Child Limited
on the Accounts for the Year Ended 30 September 2016**

The trustees present their annual report and financial statements of the charity for the year ended 30 September 2016. The financial statements have been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 5 September 2013 and registered as a charity on 5 November 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustee selection methods

The directors of the company are also charity trustees for the purposes of charity law and are elected at the Annual General Meeting.

Objectives and Activities

The objectives of the charity are to act as a resource for young people living in poverty up to the age of 18 living anywhere in the world by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- I Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- II Advancing education;
- III Relieving unemployment;
- IV Advancing health and well being; and
- V Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Achievements and Performance in the year

This year has seen the charity to continue to develop its website and logo so that we are in a position to get our message to the public and to start growing our reserves by way of donations to enable us to achieve our aims in the future.

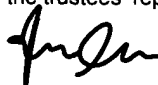
Reserves Policy

The charity has no restricted reserves. Unrestricted reserves are being grown to a level sufficient to start implementing our charitable activities.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



Name Mr A Lone
Position Treasurer

Date 19 June 2017

**Independent Examiner's Report to the
Directors of Poverty Child Limited
on the Accounts for the Year Ended 30 September 2016**

Basis of independent examiner's report

We report on the accounts of Poverty Child Limited for the year ended 30 September 2016 which are set out on pages 4-9.

The trustee's (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustee's consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.


Basis of independent examiner's statement

Our examination was carried out in accordance with general directions for an independent examination. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recognised Practice: Accounting and Reporting of Charitieshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


**Community Accounting Services Ltd
5 Winterton Way
Shrewsbury
SY3 5PA**

Date: 21/6/17

Poverty Child Limited
Statement of Financial Activities
for the Year Ended 30 September 2016

	Note	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income	2	45,046	-	45,046	6,661
Total Incoming Resources		45,046	-	45,046	6,661
Resources Expended					
	3				
Charitable activities		41,217	-	41,217	6,029
Governance costs		473	-	473	311
Total Resources Expended		41,690	-	41,690	6,340
Net (Outcoming) / Incoming Resources Before Transfers		3,356	-	3,356	321
Transfer Between Funds		-	-	-	-
Net (Outcoming) / Incoming Resources		3,356	-	3,356	321
Fund balance brought forward at 1 October 2015		5,345	-	5,345	5,024
Fund Balance Carried Forward at 30 September 2016		8,701	-	8,701	5,345

Poverty Child Limited
Balance Sheet
for the Year Ended 30 September 2016

	Note	£	2016	£	£	2015	£
Current Assets							
Cash at bank and in hand			8,928			5,645	
Prepayments			73				
Creditors: Amounts falling due within one year	7		<u>(300)</u>			<u>(300)</u>	
Net Assets				<u>8,701</u>			<u>5,345</u>
Funds of the Charity							
Unrestricted fund	9			8,701			5,345
Total Funds				<u>8,701</u>			<u>5,345</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19/06/17 and signed on its behalf by:



Poverty Child Limited
Notes to the Financial Statements
for the Year Ended 30 September 2016

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purpose, the use of which is restricted to that area or purpose.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of monetary donations and donated services (valued at market rate) and are included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is recognised on an accrual basis and is reported as part of the expenditure to which it relates. The resources expended within direct costs include those services which have been donated and are valued at the market rate:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fee.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

Poverty Child Limited
Notes to the Financial Statements
for the Year Ended 30 September 2016

2 Voluntary Income

	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
Donations	4,162	-	4,162	666
Donated professional services	40,884	-	40,884	5,995
Total	45,046	-	45,046	6,661

3 Total resources expended

	Charitable Activities 2016 £	Governance Costs 2016 £	Total Costs 2016 £	Total Costs 2015 £
Direct costs				
Website costs	147		147	234
Computer costs	185		185	-
Advertising	40,885		40,885	2,795
Consultancy	-		-	3,000
Support costs				
Accountancy fees		352	352	301
Legal & Professional fees		51	51	-
Bank charges		70	70	10
Total	41,217	473	41,690	6,340

4 Trustees Remuneration & Related Party Transactions

No members of the management committee received any remuneration or reimbursements during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

5 Taxation

As a charity, Poverty Child Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6 Independent Examiner's Fees

These are included within Accountancy Fees under Governance Costs as detailed below:

	2016
Independent Examiner's Fees 2016	300
Total Accountancy fees	300

Poverty Child Limited
Notes to the Financial Statements Continued
for the Year Ended 30 September 2016

7 Creditors: Falling Due within One Year	2016	2015
Accruals	300	301
Total	<u>300</u>	<u>301</u>

8 Analysis of Net Assets Between Funds	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current Assets	9,001	-	9,001
Current Liabilities	(300)	-	(300)
Net Assets at 30 September 2016	<u>8,701</u>	<u>-</u>	<u>8,701</u>

9 Movement in funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/(out) £	Carried Forward £
Unrestricted Funds	<u>5,345</u>	<u>45,046</u>	<u>(41,690)</u>	<u>-</u>	<u>8,701</u>
Total of Funds	<u>5,345</u>	<u>45,046</u>	<u>(41,690)</u>	<u>-</u>	<u>8,701</u>