

**LAURET LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

Thornbury TaxSavers Limited
20A High Street
Thornbury
Bristol
BS35 2AH

Lauret Limited
Unaudited Financial Statements
For The Year Ended 30 September 2016

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Lauret Limited
Balance Sheet
As at 30 September 2016

Registered number: 08679189

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		556		808
			<u>556</u>		<u>808</u>
CURRENT ASSETS					
Debtors	5	-		1,613	
Cash at bank and in hand		17,799		2,406	
		<u>17,799</u>		<u>4,019</u>	
Creditors: Amounts Falling Due Within One Year	6	(12,309)		(4,070)	
		<u>(12,309)</u>		<u>(4,070)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>5,490</u>		<u>(51)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,046</u>		<u>757</u>
NET ASSETS			<u>6,046</u>		<u>757</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			5,946		657
			<u>5,946</u>		<u>657</u>
SHAREHOLDERS' FUNDS			<u>6,046</u>		<u>757</u>

Lauret Limited
Balance Sheet (continued)
As at 30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Laurence Mead

24/03/2017

The notes on pages 4 to 6 form part of these financial statements.

Lauret Limited
Statement of Changes in Equity
For The Year Ended 30 September 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 October 2014	100	726	826
Profit for the year and total comprehensive income	-	11,931	11,931
Dividends paid	-	(12,000)	(12,000)
As at 30 September 2015 and 1 October 2015	100	657	757
Profit for the year and total comprehensive income	-	36,289	36,289
Dividends paid	-	(31,000)	(31,000)
As at 30 September 2016	100	5,946	6,046

Lauret Limited
Notes to the Unaudited Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33.3% on cost
Computer Equipment	33.3% on cost

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	223	2,945
	<u>223</u>	<u>2,945</u>

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2015	1,399	500	1,899
Additions	-	584	584
As at 30 September 2016	<u>1,399</u>	<u>1,084</u>	<u>2,483</u>
Depreciation			
As at 1 October 2015	924	167	1,091
Provided during the period	475	361	836
As at 30 September 2016	<u>1,399</u>	<u>528</u>	<u>1,927</u>
Net Book Value			
As at 30 September 2016	<u>-</u>	<u>556</u>	<u>556</u>
As at 1 October 2015	<u>475</u>	<u>333</u>	<u>808</u>

Lauret Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2016

5. Debtors

	2016	2015
	£	£
Due within one year		
Other debtors (Debtors < 1 year)	-	8
Director's loan account	-	1,605
	<u>-</u>	<u>1,613</u>

6. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	102	-
Corporation tax	9,135	3,015
Other taxes and social security	-	17
Other creditors	47	-
Accruals and deferred income	1,038	1,038
Director's loan account	1,987	-
	<u>12,309</u>	<u>4,070</u>

7. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

8. Transactions With and Loans to Directors

Included within Debtors/Creditors are the following loans balances between the director and the company:

	As at 1 October 2015	Amounts advanced	Amounts repaid	As at 30 September 2016
	£	£	£	£
Mr Laurence Mead	1,605	120	(3,712)	(1,987)

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2016	2015
	£	£
Mr Laurence Mead	2,000	-

Lauret Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2016

9. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	31,000	12,000
	<u>31,000</u>	<u>12,000</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr Laurence Mead by virtue of his ownership of 80% of the issued share capital in the company.

11. General Information

Lauret Limited Registered number 08679189 is a limited by shares company incorporated in England & Wales. The Registered Office is 20A High Street, Thornbury, Bristol, BS35 2AH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.