

Registered number
08678861

Kanda Gold Ltd

Filleted Accounts

31 March 2018

Kanda Gold Ltd**Registered number:** 08678861**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	56,142	38,065
Current assets			
Stocks		544,546	391,473
Debtors	3	8,539	8,009
Cash at bank and in hand		4,161	4,682
		<u>557,246</u>	<u>404,164</u>
Creditors: amounts falling due within one year	4	(334,792)	(329,633)
Net current assets		<u>222,454</u>	<u>74,531</u>
Net assets		<u>278,596</u>	<u>112,596</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		278,594	112,594
Shareholders' funds		<u>278,596</u>	<u>112,596</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Rajan Kanda

Director

Approved by the board on 10 October 2018

Kanda Gold Ltd
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20 percent reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2017	66,919
Additions	32,112
At 31 March 2018	<u>99,031</u>
Depreciation	
At 1 April 2017	28,854
Charge for the year	14,035
At 31 March 2018	<u>42,889</u>
Net book value	

At 31 March 2018	56,142
At 31 March 2017	<u>38,065</u>

3 Debtors	2018	2017
	£	£
Trade debtors	5,615	680
Other debtors	2,924	7,329
	<u>8,539</u>	<u>8,009</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxation and social security costs	34,698	18,632
Other creditors	300,094	311,001
	<u>334,792</u>	<u>329,633</u>

5 Other information

Kanda Gold Ltd is a private company limited by shares and incorporated in England. Its registered office is:

394 Dudley Road
Wolverhampton
West Midlands
WV2 3AY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.