

Registered number
08678861

Kanda Gold Ltd

Filleted Accounts

31 March 2020

Kanda Gold Ltd**Registered number:** 08678861**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	42,331	52,914
Current assets			
Stocks		784,053	631,223
Debtors	4	-	7,788
Cash at bank and in hand		16,788	13,876
		<u>800,841</u>	<u>652,887</u>
Creditors: amounts falling due within one year	5	(278,071)	(311,899)
Net current assets		<u>522,770</u>	<u>340,988</u>
Net assets		<u>565,101</u>	<u>393,902</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		565,099	393,900
Shareholders' funds		<u>565,101</u>	<u>393,902</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Rajan Kanda

Director

Approved by the board on 11 May 2020

Kanda Gold Ltd
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20 percent reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2019	109,031
At 31 March 2020	<u>109,031</u>

Depreciation

At 1 April 2019	56,117
Charge for the year	10,583
At 31 March 2020	<u>66,700</u>
Net book value	
At 31 March 2020	42,331
At 31 March 2019	<u>52,914</u>

4 Debtors	2020	2019
	£	£
Trade debtors	-	5,470
Other debtors	-	2,318
	<u>-</u>	<u>7,788</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxation and social security costs	44,976	27,804
Other creditors	233,095	284,095
	<u>278,071</u>	<u>311,899</u>

6 Other information

Kanda Gold Ltd is a private company limited by shares and incorporated in England. Its registered office is:

394 Dudley Road
Wolverhampton
West Midlands
WV2 3AY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.