

**REGISTERED NUMBER: 08678194 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 5 SEPTEMBER 2013 TO 31 OCTOBER 2014**  
**FOR**  
**TALBOT & CO (COAL MERCHANTS) LTD**

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FOR THE PERIOD 5 SEPTEMBER 2013 TO 31 OCTOBER 2014**

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**TALBOT & CO (COAL MERCHANTS) LTD**

**COMPANY INFORMATION  
FOR THE PERIOD 5 SEPTEMBER 2013 TO 31 OCTOBER 2014**

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**DIRECTOR:** T V Talbot

**REGISTERED OFFICE:** Market House  
21 Lenten Street  
Alton  
Hampshire  
GU34 1HG

**REGISTERED NUMBER:** 08678194 (England and Wales)

**ACCOUNTANTS:** Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
GU34 1HG

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2014**

|  | Notes | £             | £             |
|--|-------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |
| Intangible assets                            | 2     |               | 800           |
| Tangible assets                              | 3     |               | <u>11,098</u> |
|  |       |               | 11,898        |
| <b>CURRENT ASSETS</b>                        |       |               |               |
| Stocks                                       |       | 42,542        |               |
| Debtors                                      |       | 32,536        |               |
| Cash at bank                                 |       | <u>12,439</u> |               |
|  |       | 87,517        |               |
| <b>CREDITORS</b>                             |       |               |               |
| Amounts falling due within one year          |       | <u>64,598</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>22,919</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 34,817        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>1,880</u>  |
| <b>NET ASSETS</b>                            |       |               | <u>32,937</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |
| Called up share capital                      | 4     |               | 100           |
| Profit and loss account                      |       |               | <u>32,837</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>32,937</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 June 2015 and were signed by:

T V Talbot - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 5 SEPTEMBER 2013 TO 31 OCTOBER 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount transferred in connection with the commencement of the Company in 2013, is being amortised over its estimated useful life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

|                         | <b>Total<br/>£</b> |
|-------------------------|--------------------|
| <b>COST</b>             |                    |
| Additions               | <u>1,000</u>       |
| At 31 October 2014      | <u>1,000</u>       |
| <b>AMORTISATION</b>     |                    |
| Amortisation for period | <u>200</u>         |
| At 31 October 2014      | <u>200</u>         |
| <b>NET BOOK VALUE</b>   |                    |
| At 31 October 2014      | <u><u>800</u></u>  |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 5 SEPTEMBER 2013 TO 31 OCTOBER 2014

3. TANGIBLE FIXED ASSETS

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| Additions             | <u>14,797</u> |
| At 31 October 2014    | <u>14,797</u> |
| <b>DEPRECIATION</b>   |               |
| Charge for period     | <u>3,699</u>  |
| At 31 October 2014    | <u>3,699</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 31 October 2014    | <u>11,098</u> |

4. CALLED UP SHARE CAPITAL

|                                  |          |                   |            |
|----------------------------------|----------|-------------------|------------|
| Allotted, issued and fully paid: |          |                   |            |
| Number:                          | Class:   | Nominal<br>value: | £          |
| 100                              | Ordinary | £1                | <u>100</u> |

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
TALBOT & CO (COAL MERCHANTS) LTD**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Talbot & Co (Coal Merchants) Ltd for the period ended 31 October 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Talbot & Co (Coal Merchants) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Talbot & Co (Coal Merchants) Ltd and state those matters that we have agreed to state to the director of Talbot & Co (Coal Merchants) Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Talbot & Co (Coal Merchants) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Talbot & Co (Coal Merchants) Ltd. You consider that Talbot & Co (Coal Merchants) Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Talbot & Co (Coal Merchants) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited  
Chartered Certified Accountants  
Market House  
21 Lenten Street  
Alton  
GU34 1HG

5 June 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.