

Registered number  
08677503

Christopher Forbes Limited

Filleted Accounts

31 March 2018

**Christopher Forbes Limited****Registered number:** 08677503**Balance Sheet****as at 31 March 2018**

|                                                       | Notes | 2018<br>£      | 2017<br>£       |
|-------------------------------------------------------|-------|----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                |                 |
| Intangible assets                                     | 2     | 6,000          | 18,000          |
| <b>Current assets</b>                                 |       |                |                 |
| Stocks                                                |       | 27,610         | 32,619          |
| Debtors                                               | 3     | 249            | 287             |
| Cash at bank and in hand                              |       | 1,262          | 2,111           |
|                                                       |       | <u>29,121</u>  | <u>35,017</u>   |
| <b>Creditors: amounts falling due within one year</b> | 4     | (35,075)       | (54,144)        |
| <b>Net current liabilities</b>                        |       | <u>(5,954)</u> | <u>(19,127)</u> |
| <b>Net assets/(liabilities)</b>                       |       | <u>46</u>      | <u>(1,127)</u>  |
| <b>Capital and reserves</b>                           |       |                |                 |
| Called up share capital                               |       | 1              | 1               |
| Profit and loss account                               |       | 45             | (1,128)         |
| <b>Shareholders' funds</b>                            |       | <u>46</u>      | <u>(1,127)</u>  |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Forbes

Director

Approved by the board on 28 September 2018

**Christopher Forbes Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**2 Intangible fixed assets**

£

Goodwill:

**Cost**

|                  |        |
|------------------|--------|
| At 1 April 2017  | 60,000 |
| At 31 March 2018 | 60,000 |

**Amortisation**

|                          |        |
|--------------------------|--------|
| At 1 April 2017          | 42,000 |
| Provided during the year | 12,000 |
| At 31 March 2018         | 54,000 |

**Net book value**

|                  |        |
|------------------|--------|
| At 31 March 2018 | 6,000  |
| At 31 March 2017 | 18,000 |

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**3 Debtors**

**2018**

**2017**

£

£

|               |     |     |
|---------------|-----|-----|
| Trade debtors | 249 | 287 |
|---------------|-----|-----|

|                                                         |               |               |
|---------------------------------------------------------|---------------|---------------|
| <b>4 Creditors: amounts falling due within one year</b> | <b>2018</b>   | <b>2017</b>   |
|                                                         | <b>£</b>      | <b>£</b>      |
| Bank loans and overdrafts                               | 14,358        | 18,075        |
| Trade creditors                                         | 18,744        | 16,941        |
| Corporation tax                                         | 6,859         | 8,448         |
| Other taxes and social security costs                   | 2,211         | 1,779         |
| Other creditors                                         | (7,097)       | 8,901         |
|                                                         | <u>35,075</u> | <u>54,144</u> |

## 5 Other information

Christopher Forbes Limited is a private company limited by shares and incorporated in England. Its registered office is:

12A Montpellier Parade  
Harrogate  
HG1 2TJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.