Registered number
08677503

Christopher Forbes Limited

Filleted Accounts

31 March 2019

Christopher Forbes Limited

Registered number: 08677503

Balance Sheet

as at 31 March 2019

	Notes		2019		2018
			£		£
Fixed assets					
Intangible assets	2		-		6,000
Current assets					
Stocks		30,349		27,610	
Debtors	3	-		249	
Cash at bank and in hand		2,553		1,262	
		32,902		29,121	
Creditors: amounts falling due within one year	4	(8,849)		(35,075)	
Net current assets/(liabilities)			24,053		(5,954)
Net assets			24,053		46
Capital and reserves					
Called up share capital			1		1
Profit and loss account			24,052		45
Shareholder's funds			24,053		46

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Forbes

Director

Approved by the board on 20 June 2019

Christopher Forbes Limited

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 April 2018	60,000
At 31 March 2019	60,000
Amortisation	
At 1 April 2018	54,000
Provided during the year	6,000
At 31 March 2019	60,000
Net book value	
At 31 March 2019	-
At 31 March 2018	6,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Debtors

	2019	2018
	£	£

Trade debtors	-	249

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	18,205	14,358
Trade creditors	21,270	18,744
Corporation tax	7,524	6,859
Other taxes and social security costs	2,292	2,211
Other creditors	(40,442)	(7,097)
	8,849	35,075

5 Other information

Christopher Forbes Limited is a private company limited by shares and incorporated in England. Its registered office is:

12A Montpellier Parade

Harrogate

HG1 2TJ