

Registered number  
08677503

Christopher Forbes Limited

Filleted Accounts

31 March 2017

**Christopher Forbes Limited****Registered number:** 08677503**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	2	18,000	30,000
<b>Current assets</b>			
Stocks		32,619	38,063
Debtors	3	287	265
Cash at bank and in hand		2,111	8,009
		<u>35,017</u>	<u>46,337</u>
<b>Creditors: amounts falling due within one year</b>	4	(54,144)	(75,255)
<b>Net current liabilities</b>		<u>(19,127)</u>	<u>(28,918)</u>
<b>Net (liabilities)/assets</b>		<u>(1,127)</u>	<u>1,082</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(1,128)	1,081
<b>Shareholders' funds</b>		<u>(1,127)</u>	<u>1,082</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Forbes

Director

Approved by the board on 7 November 2017

**Christopher Forbes Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**2 Intangible fixed assets**

£

Goodwill:

**Cost**

At 1 April 2016	60,000
At 31 March 2017	60,000

**Amortisation**

At 1 April 2016	30,000
Provided during the year	12,000
At 31 March 2017	42,000

**Net book value**

At 31 March 2017	18,000
At 31 March 2016	30,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**3 Debtors**

**2017**

**2016**

£

£

Trade debtors	287	265
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<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	18,075	18,367
Trade creditors	16,941	25,581
Corporation tax	8,448	10,170
Other taxes and social security costs	1,779	1,943
Other creditors	8,901	19,194
	<u>54,144</u>	<u>75,255</u>

## 5 Other information

Christopher Forbes Limited is a private company limited by shares and incorporated in England. Its registered office is:

12A Montpellier Parade  
Harrogate  
HG1 2TJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.