

Registered number
08675680

ALCHEMIST MANAGEMENT SOLUTIONS LTD

Filleted Accounts

30 September 2016

ALCHEMIST MANAGEMENT SOLUTIONS LTD**Registered number:** 08675680**Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,298	2,099
Current assets			
Stocks		150	-
Debtors	3	5,420	-
Cash at bank and in hand		9,036	18,114
		<u>14,606</u>	<u>18,114</u>
Creditors: amounts falling due within one year	4	(12,135)	(6,807)
Net current assets		<u>2,471</u>	<u>11,307</u>
Net assets		<u>6,769</u>	<u>13,406</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,669	13,306
Shareholders' funds		<u>6,769</u>	<u>13,406</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Joshua Lomotey

Director

Approved by the board on 16 August 2017

ALCHEMIST MANAGEMENT SOLUTIONS LTD

Notes to the Accounts

for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2015	3,280
Additions	2,619
At 30 September 2016	<u>5,899</u>
Depreciation	
At 1 October 2015	1,181
Charge for the year	420
At 30 September 2016	<u>1,601</u>
Net book value	
At 30 September 2016	<u>4,298</u>

3 Debtors	2016	2015
	£	£
Trade debtors	<u>5,420</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	372	189
Corporation tax	10,026	5,841
Other taxes and social security costs	58	26
Other creditors	<u>1,679</u>	<u>751</u>
	<u>12,135</u>	<u>6,807</u>

5 Controlling party

The company was under the ultimate control of its director by virtue of his ownership, together with associates, of the company's entire issued share capital.

6 Other information

ALCHEMIST MANAGEMENT SOLUTIONS LTD is a private company limited by shares and incorporated in England. Its registered office is:

155A West Green Road
London
N15 5EA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.