

**REGISTERED NUMBER: 08675335 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 October 2018**

**for**

**Quadrum Leisure Ltd**

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for the Year Ended 31 October 2018**

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**Quadrum Leisure Ltd**  
**Company Information**  
**for the Year Ended 31 October 2018**

**DIRECTORS:**

G Richards  
J Gilmer

**REGISTERED OFFICE:**

3 Park Square  
Leeds  
West Yorkshire  
LS1 2NE

**REGISTERED NUMBER:**

08675335 (England and Wales)

**ACCOUNTANTS:**

Sochall Smith Limited  
Chartered Accountants  
3 Park Square  
Leeds  
LS1 2NE

**Balance Sheet**  
**31 October 2018**

	Notes	31.10.18 £	£	31.10.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		<b>135,978</b>		115,818
Investments	4		<u>400</u>		<u>500</u>
			<b>136,378</b>		116,318
<b>CURRENT ASSETS</b>					
Debtors	5	<b>263,104</b>		64,585	
Cash at bank and in hand		<u>4,373</u>		<u>71,932</u>	
		<b>267,477</b>		136,517	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>149,195</u>		<u>50,523</u>	
<b>NET CURRENT ASSETS</b>			<b>118,282</b>		85,994
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>254,660</b>		202,312
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>424,419</u>		<u>302,296</u>
<b>NET LIABILITIES</b>			<u><b>(169,759)</b></u>		<u>(99,984)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u>(169,859)</u>		<u>(100,084)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(169,759)</b></u>		<u>(99,984)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 October 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2019 and were signed on its behalf by:

G Richards - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2018**

**1. STATUTORY INFORMATION**

Quadrum Leisure Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2017	159,216	8,921	168,137
Additions	-	37,866	37,866
At 31 October 2018	<u>159,216</u>	<u>46,787</u>	<u>206,003</u>
<b>DEPRECIATION</b>			
At 1 November 2017	47,447	4,872	52,319
Charge for year	15,922	1,784	17,706
At 31 October 2018	<u>63,369</u>	<u>6,656</u>	<u>70,025</u>
<b>NET BOOK VALUE</b>			
At 31 October 2018	<u>95,847</u>	<u>40,131</u>	<u>135,978</u>
At 31 October 2017	<u>111,769</u>	<u>4,049</u>	<u>115,818</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 November 2017	500
Disposals	(100)
At 31 October 2018	<u>400</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>400</u>
At 31 October 2017	<u>500</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	103,800	2,460
Amounts owed by group undertakings	156,313	51,403
Corporation tax recoverable	-	3,975
VAT	2,991	-
Prepayments	-	6,747
	<u>263,104</u>	<u>64,585</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Trade creditors	98,309	28,791
Amounts owed to group undertakings	40,136	12,705
VAT	-	2,597
Accrued expenses	10,750	6,430
	<u>149,195</u>	<u>50,523</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.18	31.10.17
	£	£
Other loans - 1-2 years	127,005	79,760
Directors' loan accounts	297,414	222,536
	<u>424,419</u>	<u>302,296</u>

8. **RELATED PARTY DISCLOSURES**

Mr G Richards is a director of Quadrum Leisure Ltd, Quadrum Bars Payroll Limited, Quadrum Leisure (Sheffield) Limited and Nrich Interior Design Limited.

At 31 October 2018 the company owed Quadrum Leisure (Sheffield) Limited £40,136 (2017 £12,705).

At 31 October 2018 Quadrum Bars Payroll Limited owed the company £121,746 (2017: £20,673).

At 31 October 2018 NRich Interior Design Limited owed the company £34,567 (2017: £4,603).

At 31 October 2018 Quadrum Leisure (Leeds) Limited owed the company £NIL (2017: £26,127).

9. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of the directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.