

**REGISTERED NUMBER: 08673694 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**FOR**  
**HEMSLADE (UK) LTD**

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for the Year Ended 31 DECEMBER 2017**

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**HEMSLADE (UK) LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 DECEMBER 2017**

**DIRECTOR:** G Karic

**REGISTERED OFFICE:** Savoy House  
Savoy Circus  
London  
W3 7DA

**REGISTERED NUMBER:** 08673694 (England and Wales)

**AUDITORS:** Wem & Co Chartered Accountants  
& Statutory Auditors  
Savoy House  
Savoy Circus  
London  
W3 7DA

**HEMSLADE (UK) LTD (REGISTERED NUMBER: 08673694)**

**BALANCE SHEET  
31 DECEMBER 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,529</b>		2,329
<b>CURRENT ASSETS</b>					
Debtors	5	<b>316,324</b>		156,501	
Cash at bank		<u><b>44,302</b></u>		<u>-</u>	
		<b>360,626</b>		156,501	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>133,196</b></u>		<u>39,983</u>	
<b>NET CURRENT ASSETS</b>			<u><b>227,430</b></u>		<u>116,518</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>228,959</b></u>		<u>118,847</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<u><b>228,958</b></u>		<u>118,846</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>228,959</b></u>		<u>118,847</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 November 2018 and were signed by:

G Karic - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Hemslade (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    Straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 DECEMBER 2017

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	<u>2,399</u>
<b>DEPRECIATION</b>	
At 1 January 2017	70
Charge for year	<u>800</u>
At 31 December 2017	<u>870</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1,529</u>
At 31 December 2016	<u>2,329</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	6,992	8,504
Amounts owed by group undertakings	-	147,997
Other debtors	<u>309,332</u>	<u>-</u>
	<u>316,324</u>	<u>156,501</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	33	-
Amounts owed to group undertakings	93,609	-
Taxation and social security	30,408	30,743
Other creditors	<u>9,146</u>	<u>9,240</u>
	<u>133,196</u>	<u>39,983</u>

## 7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Alistair I Wem BSc FCA (Senior Statutory Auditor)  
for and on behalf of Wem & Co Chartered Accountants

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2017**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
<b>G Karic</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>5,440</b>	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>5,440</b></u>	<u>-</u>

The above loan is unsecured, interest free and repayable within 9 months of the year end.

**9. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**10. GROUP INFORMATION**

The immediate and ultimate parent undertaking is Hemslade Trading Limited registered in Cyprus, which prepares consolidated financial statements. The registered office of Hemslade Trading Limited is Arch. Makariou III, 66, Kronos Court, 1st Floor, Flat/Office 12, 1077, Nicosia, Cyprus.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.