

REGISTERED NUMBER: 08673694 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
HEMSLADE (UK) LTD

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for the Year Ended 31 DECEMBER 2016

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HEMSLADE (UK) LTD

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2016

DIRECTOR: G Karic

REGISTERED OFFICE: Savoy House
Savoy Circus
London
W3 7DA

REGISTERED NUMBER: 08673694 (England and Wales)

AUDITORS: Wem & Co Chartered Accountants
& Statutory Auditors
Savoy House
Savoy Circus
London
W3 7DA

HEMSLADE (UK) LTD (REGISTERED NUMBER: 08673694)

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		2,329		-
CURRENT ASSETS					
Debtors	5	156,501		53,734	
CREDITORS					
Amounts falling due within one year	6	<u>39,983</u>		<u>45,193</u>	
NET CURRENT ASSETS			<u>116,518</u>		<u>8,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>118,847</u>		<u>8,541</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>118,846</u>		<u>8,540</u>
SHAREHOLDERS' FUNDS			<u>118,847</u>		<u>8,541</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 September 2017 and were signed by:

G Karic - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Hemslade (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>2,399</u>
At 31 December 2016	<u>2,399</u>
DEPRECIATION	
Charge for year	<u>70</u>
At 31 December 2016	<u>70</u>
NET BOOK VALUE	
At 31 December 2016	<u><u>2,329</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	8,504	2,988
Amounts owed by group undertakings	147,997	-
Other debtors	<u>-</u>	<u>50,746</u>
	<u>156,501</u>	<u><u>53,734</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Amounts owed to group undertakings	-	24,482
Taxation and social security	30,743	5,571
Other creditors	<u>9,240</u>	<u>15,140</u>
	<u>39,983</u>	<u><u>45,193</u></u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Alistair I Wem BSc FCA (Senior Statutory Auditor)
for and on behalf of Wem & Co Chartered Accountants

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2016**

9. GROUP INFORMATION

The ultimate parent company is Hitomi Financial Limited registered in the British Virgin Islands (BVI). Hitomi Management Limited registered in the BVI is on the highest stage of group of undertakings which draws up consolidated accounts and Hemslade Trading Limited, registered in Cyprus is on the lowest stage of such group of undertakings. Consolidated accounts are held at Andreas Neocleous & Co LLC, 199 Arch. Makarios III Avenue, Neocleous House, 3030 Limassol, Cyprus.

10. FIRST YEAR ADOPTION

The financial statements for the year ended 31 December 2016 are the first financial statements of Hemslade (UK) Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition was 1 October 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.