

St Lisaj Limited
Unaudited Financial Statements
for the Year Ended 28 February 2023

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for the year ended 28 February 2023**

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St Lisaj Limited
Company Information
for the year ended 28 February 2023

Directors:	S I Fitzpatrick A A L Fitzpatrick J H Fitzpatrick
Registered office:	9 Famers Road Bromsgrove Worcestershire B60 3PP
Registered number:	08672776 (England and Wales)
Accountants:	Cooper Parry Advisory Limited 250 Fowler Avenue Farnborough Hampshire GU14 7JP

Balance Sheet
28 February 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	4		90,091		26,038
Investments	5		<u>107</u>		<u>107</u>
			90,198		26,145
Current assets					
Debtors	6	148,702		133,735	
Cash at bank		<u>207,804</u>		<u>28,514</u>	
		356,506		162,249	
Creditors					
Amounts falling due within one year	7	<u>115,797</u>		<u>36,616</u>	
Net current assets			<u>240,709</u>		<u>125,633</u>
Total assets less current liabilities			<u>330,907</u>		<u>151,778</u>
Creditors					
Amounts falling due after more than one year	8		(29,098)		(38,885)
Provisions for liabilities	9		<u>(22,329)</u>		<u>-</u>
Net assets			<u>279,480</u>		<u>112,893</u>
Capital and reserves					
Called up share capital	10		100		100
Retained earnings			<u>279,380</u>		<u>112,793</u>
Shareholders' funds			<u>279,480</u>		<u>112,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
28 February 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

S I Fitzpatrick - Director

**Notes to the Financial Statements
for the year ended 28 February 2023**

1. Statutory information

St Lisaj Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group. In addition, any transactions with group members have not been disclosed as related party transactions.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Hence the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment 33% Reducing balance
Motor vehicles 25% Reducing balance

Investments in subsidiaries

Interests in subsidiaries and associates are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Notes to the Financial Statements - continued
for the year ended 28 February 2023

2. Accounting policies - continued

Employee benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand.

3. Employees and directors

The average number of employees during the year was 3 (2022 - 3) .

4. Tangible fixed assets

	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1 March 2022	86,612	6,831	93,443
Additions	74,535	812	75,347
At 28 February 2023	161,147	7,643	168,790
Depreciation			
At 1 March 2022	61,415	5,990	67,405
Charge for year	10,958	336	11,294
At 28 February 2023	72,373	6,326	78,699
Net book value			
At 28 February 2023	88,774	1,317	90,091
At 28 February 2022	25,197	841	26,038

5. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 March 2022 and 28 February 2023	107
Net book value	
At 28 February 2023	107
At 28 February 2022	107

Notes to the Financial Statements - continued
for the year ended 28 February 2023

5. Fixed asset investments - continued

Subsidiaries

Name of undertaking	Registered office	Class of shares held	%	
			Direct	Indirect
Employee Retention Services Limited	England and Wales	Ordinary	50.00	
Grey Eclipse Holdings Limited	England and Wales	Ordinary	50.00	
Grey Eclipse Limited	England and Wales	Ordinary		50.00
Grey Eclipse Support Limited	England and Wales	Ordinary		50.00

Associates

Details of the company's associates at 28 February 2022 are as follows

Name of undertaking	Registered office	Class of shares held	% Held
			Direct
Total Recall Business Services Limited	England and Wales	Ordinary	30.00
Maltby Services Limited	England and Wales	Ordinary	45.00
Ripley Associates Limited	England and Wales	Ordinary	30.00

6. Debtors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed by group undertakings	19,990	20,330
Other debtors	128,712	113,405
	<u>148,702</u>	<u>133,735</u>

Included in other debtors are amounts which may not be recovered within one year of £114,528 (2022 £89,157).

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	9,788	9,547
Taxation and social security	8,442	4,614
Other creditors	97,567	22,455
	<u>115,797</u>	<u>36,616</u>

8. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	<u>29,098</u>	<u>38,885</u>

9. Provisions for liabilities

	2023	2022
	£	£
Deferred tax	<u>22,329</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 28 February 2023

9. Provisions for liabilities - continued

	Deferred tax £
Provided during year	22,329
Balance at 28 February 2023	<u>22,329</u>

10. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
10	Ordinary A shares of 10p each	10p	1	1
99	Ordinary B shares of £1 each	£1	<u>99</u>	<u>99</u>
			<u>100</u>	<u>100</u>

The Ordinary A Shares and Ordinary B Shares rank pari passu in all respects.

11. Related party disclosures

Included in debtors, is £42,817 (2022 - £42,817) owed to the company by Blackstar Golf Limited, a company connected by the director I M Fitzpatrick. There are no formal terms and conditions attached to the advance, and the amount may not be recoverable within one year.

Director's transactions

Included in creditors due within one year, is an amount of £1,224 (2022 - £19,198) owed to I M Fitzpatrick, director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.