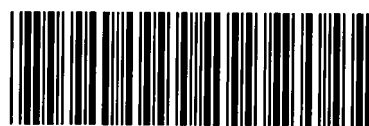


COMPANY REGISTRATION NUMBER: 8671634

REGISTRAR OF
COMPANIES

Templars (Whitstable) Limited
Filleted Unaudited Financial Statements
30 September 2016

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COMPANIES HOUSE

BURGESS HODGSON LLP

Chartered accountant
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Templars (Whitstable) Limited

Financial Statements

Period from 1 January 2016 to 30 September 2016

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Templars (Whitstable) Limited

Statement of Financial Position

30 September 2016

	Note	30 Sep 16 £	£	31 Dec 15 £
Current assets				
Stocks		1,073,278		477,936
Debtors	5	2,540		6,800
Cash at bank and in hand		73,443		35,952
		<u>1,149,261</u>		<u>520,688</u>
Creditors: amounts falling due within one year	6	<u>1,157,101</u>		<u>522,689</u>
Net current liabilities			<u>7,840</u>	<u>2,001</u>
Total assets less current liabilities			<u>(7,840)</u>	<u>(2,001)</u>
Net liabilities			<u>(7,840)</u>	<u>(2,001)</u>
Capital and reserves				
Called up share capital			2	2
Profit and loss account			<u>(7,842)</u>	<u>(2,003)</u>
Members deficit			<u>(7,840)</u>	<u>(2,001)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

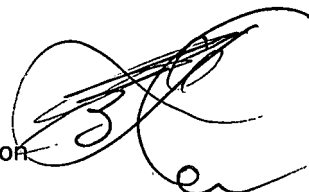
- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 22 May 17, and are signed on behalf of the board by:

Mr M D Gibbons
Director



Mr B G Sturgeon
Director



Company registration number: 8671634

The notes on pages 3 to 5 form part of these financial statements.

Templars (Whitstable) Limited

Statement of Changes in Equity

Period from 1 January 2016 to 30 September 2016

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2015	2	2,703	2,705
Loss for the period	—	(4,706)	(4,706)
Total comprehensive income for the period	—	(4,706)	(4,706)
At 31 December 2015	2	(2,003)	(2,001)
Loss for the period	—	(5,839)	(5,839)
Total comprehensive income for the period	—	(5,839)	(5,839)
At 30 September 2016	<u>2</u>	<u>(7,842)</u>	<u>(7,840)</u>

The notes on pages 3 to 5 form part of these financial statements.

Templars (Whitstable) Limited

Notes to the Financial Statements

Period from 1 January 2016 to 30 September 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, CT1 3DN, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stock is measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. This includes accrued interest payable on the bank loan.

Templars (Whitstable) Limited

Notes to the Financial Statements *(continued)*

Period from 1 January 2016 to 30 September 2016

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2015: 2).

5. Debtors

	30 Sep 16	31 Dec 15
	£	£
Other debtors	<u>2,540</u>	<u>6,800</u>

6. Creditors: amounts falling due within one year

	30 Sep 16	31 Dec 15
	£	£
Bank loans and overdrafts	750,000	115,000
Amounts owed to group undertakings and undertakings in which the company has a participating interest	406,101	406,689
Other creditors	<u>1,000</u>	<u>1,000</u>
	<u>1,157,101</u>	<u>522,689</u>

Bank borrowing is secured by fixed and floating charges registered at Companies House.

7. Related party transactions

Mr B G Sturgeon and Mr M D Gibbons are also the directors and shareholders of Templars Estates Limited and Templars Limited. At the balance sheet date, this company owed Templars Estates Limited and Templars Limited £143,545 (2015: £117,133) and £262,556 (2015: £289,556) respectively.

Templars (Whitstable) Limited

Notes to the Financial Statements *(continued)*

Period from 1 January 2016 to 30 September 2016

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.