

**LB ADVISORY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

ChadSan Limited

Castle House
Castle Street
Guildford
Surrey
GU1 3UW

LB Advisory Limited
Unaudited Financial Statements
For The Year Ended 31 October 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

LB Advisory Limited
Balance Sheet
As at 31 October 2021

Registered number: 08670867

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	3,572		11,073	
Cash at bank and in hand		67,300		62,234	
		<u>70,872</u>		<u>73,307</u>	
Creditors: Amounts Falling Due Within One Year	5	(1,126)		(1,340)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			69,746		71,967
			<u>69,746</u>		<u>71,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>69,746</u>		<u>71,967</u>
NET ASSETS			<u>69,746</u>		<u>71,967</u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Profit and Loss Account			69,736		71,957
			<u>69,746</u>		<u>71,967</u>
SHAREHOLDERS' FUNDS			<u>69,746</u>		<u>71,967</u>

LB Advisory Limited
Balance Sheet (continued)
As at 31 October 2021

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Louis Barbier

Director

13th July 2022

The notes on pages 3 to 4 form part of these financial statements.

LB Advisory Limited
Notes to the Financial Statements
For The Year Ended 31 October 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% on cost
---------------------	-------------

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 November 2020	1,336
As at 31 October 2021	1,336
Depreciation	
As at 1 November 2020	1,336
As at 31 October 2021	1,336
Net Book Value	
As at 31 October 2021	-
As at 1 November 2020	-

4. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	3,572	11,073
	3,572	11,073

LB Advisory Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2021

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	-	25
Other creditors	600	800
Taxation and social security	526	515
	<u>1,126</u>	<u>1,340</u>

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 November 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 October 2021
	£	£	£	£	£
Mr Louis Barbier	<u>10,603</u>	<u>23,281</u>	<u>(30,312)</u>	<u>-</u>	<u>3,572</u>

The above loan is unsecured, interest free and repayable on demand.

8. Related Party Transactions

During the year dividends of £nil (2020 - £88,350) were paid to the director.

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr L Barbier by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.