

**LB ADVISORY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

ChadSan Limited

Castle House
Castle Street
Guildford
Surrey
GU1 3UW

WEDNESDAY



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COMPANIES HOUSE

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Amended

LB Advisory Limited
Balance Sheet
As at 31 October 2018

Registered number: 08670867

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		450		891
			450		891
CURRENT ASSETS					
Debtors	5	35,244		202	
Cash at bank and in hand		162,893		276,701	
		198,137		276,903	
Creditors: Amounts Falling Due Within One Year	6	(5,620)		(45,430)	
NET CURRENT ASSETS (LIABILITIES)			192,517		231,473
TOTAL ASSETS LESS CURRENT LIABILITIES			192,967		232,364
NET ASSETS			192,967		232,364
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Profit and Loss Account			192,957		232,354
SHAREHOLDERS' FUNDS			192,967		232,364

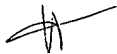
LB Advisory Limited
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Louis Barber

Director

29th October 2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102, Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% on cost
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2017: 1)

4. Tangible Assets

Cost

As at 1 November 2017

As at 31 October 2018

Depreciation

As at 1 November 2017

Provided during the period

As at 31 October 2018

Net Book Value

As at 31 October 2018

As at 1 November 2017

Fixtures & Fittings

£

1,336

1,336

445

441

886

450

891

5. Debtors

Due within one year

Trade debtors

Other debtors

2018

£

2017

£

-

6

35,244

196

35,244

202

6. Creditors: Amounts Falling Due Within One Year

Other creditors

Taxation and social security

2018

£

2017

£

750

915

4,870

44,515

5,620

45,430

7. Share Capital

Allotted, Called up and fully paid

2018

10

2017

10

LB Advisory Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 November 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 October 2018
	£	£	£	£	£
Mr Louis Barber	-	35,068			35,068

The above loan is unsecured, interest free and repayable on demand.

9. Dividends

On equity shares:

Interim dividend paid

	2018	2017
	£	£
	58,230	36,000
	58,230	36,000

10. Related Party Transactions

During the year dividends of £58,230 (2017 - £36,000) were paid to the director.

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr L Barbier by virtue of his ownership of 100% of the issued share capital in the company.