

**LB ADVISORY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

ChadSan Limited

Castle House  
Castle Street  
Guildford  
Surrey  
GU1 3UW

**Lb Advisory Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2019**

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**Lb Advisory Limited**  
**Balance Sheet**  
**As at 31 October 2019**

Registered number: 08670867

|   |       | 2019     |         | 2018     |         |
|---|-------|----------|---------|----------|---------|
|   | Notes | £        | £       | £        | £       |
| <b>FIXED ASSETS</b>                                   |       |          |         |          |         |
| Tangible Assets                                       | 4     |          | 9       |          | 450     |
|   |       |          |         |          |         |
|   |       |          | 9       |          | 450     |
| <b>CURRENT ASSETS</b>                                 |       |          |         |          |         |
| Debtors   | 5     | 24,859   |         | 35,244   |         |
| Cash at bank and in hand                              |       | 141,543  |         | 162,893  |         |
|   |       |          |         |          |         |
|   |       | 166,402  |         | 198,137  |         |
| <b>Creditors: Amounts Falling Due Within One Year</b> | 6     | (4,182 ) |         | (5,620 ) |         |
|   |       |          |         |          |         |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |       |          | 162,220 |          | 192,517 |
|   |       |          |         |          |         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       |          | 162,229 |          | 192,967 |
|   |       |          |         |          |         |
| <b>NET ASSETS</b>                                     |       |          | 162,229 |          | 192,967 |
| <b>CAPITAL AND RESERVES</b>                           |       |          |         |          |         |
| Called up share capital                               | 7     |          | 10      |          | 10      |
| Profit and Loss Account                               |       |          | 162,219 |          | 192,957 |
|   |       |          |         |          |         |
| <b>SHAREHOLDERS' FUNDS</b>                            |       |          | 162,229 |          | 192,967 |

**Lb Advisory Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2019**

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For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Louis Barber**

Director

**29th October 2020**

The notes on pages 3 to 5 form part of these financial statements.

**Lb Advisory Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |             |
|---------------------|-------------|
| Fixtures & Fittings | 33% on cost |
|---------------------|-------------|

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2018: 1)

**Lb Advisory Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2019**

**4. Tangible Assets**

|                            | <b>Fixtures &amp;<br/>Fittings</b> |
|----------------------------|------------------------------------|
|                            | <b>£</b>                           |
| <b>Cost</b>                |                                    |
| As at 1 November 2018      | 1,336                              |
| As at 31 October 2019      | 1,336                              |
| <b>Depreciation</b>        |                                    |
| As at 1 November 2018      | 886                                |
| Provided during the period | 441                                |
| As at 31 October 2019      | 1,327                              |
| <b>Net Book Value</b>      |                                    |
| As at 31 October 2019      | 9                                  |
| As at 1 November 2018      | 450                                |

**5. Debtors**

|                            | <b>2019</b> | <b>2018</b> |
|----------------------------|-------------|-------------|
|                            | <b>£</b>    | <b>£</b>    |
| <b>Due within one year</b> |             |             |
| Other debtors              | 24,859      | 35,244      |
|                            | 24,859      | 35,244      |

**6. Creditors: Amounts Falling Due Within One Year**

|                              | <b>2019</b> | <b>2018</b> |
|------------------------------|-------------|-------------|
|                              | <b>£</b>    | <b>£</b>    |
| Other creditors              | 1,750       | 750         |
| Taxation and social security | 2,432       | 4,870       |
|                              | 4,182       | 5,620       |

**7. Share Capital**

|                                    | <b>2019</b> | <b>2018</b> |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 10          | 10          |

**Lb Advisory Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2019**

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**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

|                 | <b>As at 1<br/>November<br/>2018</b> | <b>Amounts<br/>advanced</b> | <b>Amounts<br/>repaid</b> | <b>Amounts<br/>written off</b> | <b>As at 31<br/>October<br/>2019</b> |
|-----------------|--------------------------------------|-----------------------------|---------------------------|--------------------------------|--------------------------------------|
|                 | <b>£</b>                             | <b>£</b>                    | <b>£</b>                  | <b>£</b>                       | <b>£</b>                             |
| Mr Louis Barber | 35,068                               | -                           | 10,244                    | -                              | 24,824                               |

The above loan is unsecured, interest free and repayable on demand.

**9. Dividends**

|                          | <b>2019</b>   | <b>2018</b>   |
|--------------------------|---------------|---------------|
|                          | <b>£</b>      | <b>£</b>      |
| <b>On equity shares:</b> |               |               |
| Interim dividend paid    | 17,000        | 58,230        |
|                          | <u>17,000</u> | <u>58,230</u> |

**10. Related Party Transactions**

During the year dividends of £17,000 (2018 - £58,230) were paid to the director.

**11. Ultimate Controlling Party**

The company's ultimate controlling party is Mr L Barbier by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.