

REGISTRAR

SMART CITY APARTMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2014

TUESDAY



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LD3

02/06/2015

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COMPANIES HOUSE

SMART CITY APARTMENTS LIMITED
REGISTERED NUMBER: 08670756

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £
FIXED ASSETS			
Tangible assets	2		6,365
CURRENT ASSETS			
Debtors		22,874	
Cash at bank and in hand		83,029	
		<u>105,903</u>	
CREDITORS: amounts falling due within one year		<u>(460,404)</u>	
NET CURRENT LIABILITIES			(354,501)
NET LIABILITIES			<u>(348,136)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(348,137)</u>
SHAREHOLDERS' DEFICIT			<u>(348,136)</u>

SMART CITY APARTMENTS LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 JUNE 2015.

Director



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The notes on page 3 form part of these financial statements.

SMART CITY APARTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents short stay rental income net of VAT. Income is recognised when the service has been provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Website development - 50% straight line

1.4 Going concern

The financial statements have been prepared on a going concern basis taking into account the current market position and prospects of the company and also the continued support provided by the company's director and shareholder.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 2 September 2013	-
Additions	12,729
At 31 December 2014	12,729
Depreciation	
At 2 September 2013	-
Charge for the period	6,364
At 31 December 2014	6,364
Net book value	
At 31 December 2014	6,365

SMART CITY APARTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2014

3. SHARE CAPITAL

	2014 £
Allotted, called up and fully paid	
1 Ordinary share of £1	1
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During the year the company issued 1 ordinary share of £1.