

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2022**  
**for**  
**Village Outreach Limited**

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**for the Year Ended 31 August 2022**

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**Village Outreach Limited**

**Company Information**  
**for the Year Ended 31 August 2022**

**DIRECTOR:**

A J Knight

**REGISTERED OFFICE:**

Sterling House  
7 Ashford Road  
Maidstone  
Kent  
ME14 5BJ

**REGISTERED NUMBER:**

08667345 (England and Wales)

**ACCOUNTANTS:**

Berry & Company  
Chartered Accountants  
Sterling House  
7 Ashford Road  
Maidstone  
Kent  
ME14 5BJ

**Village Outreach Limited (Registered number: 08667345)**

**Balance Sheet**  
**31 August 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		6,000		8,000
Tangible assets	5		<u>5,811</u>		<u>5,126</u>
			11,811		13,126
<b>CURRENT ASSETS</b>					
Stocks		700		285	
Debtors	6	84,125		56,698	
Cash at bank and in hand		<u>10,392</u>		<u>14,608</u>	
		95,217		71,591	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>29,153</u>		<u>5,643</u>	
<b>NET CURRENT ASSETS</b>			<u>66,064</u>		<u>65,948</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>77,875</u>		<u>79,074</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>77,874</u>		<u>79,073</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>77,875</u>		<u>79,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 August 2023 and were signed by:

A J Knight - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2022**

**1. STATUTORY INFORMATION**

Village Outreach Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income recognition**

Turnover represents the fair value of consideration received or receivable derived from the provision of post office services rendered to customers during the year (excluding value added tax) and is recognised when the company becomes entitled to it, usually on the rendering of an invoice.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 September 2021	
and 31 August 2022	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 September 2021	12,000
Charge for year	<u>2,000</u>
At 31 August 2022	<u>14,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>6,000</u>
At 31 August 2021	<u>8,000</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2021	16,313
Additions	<u>2,175</u>
At 31 August 2022	<u>18,488</u>
<b>DEPRECIATION</b>	
At 1 September 2021	11,187
Charge for year	<u>1,490</u>
At 31 August 2022	<u>12,677</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>5,811</u>
At 31 August 2021	<u>5,126</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<u>84,125</u>	<u>56,698</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	2	2
Taxation and social security	1,957	3,457
Other creditors	27,194	2,184
	<u>29,153</u>	<u>5,643</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	-	8,500
Between one and five years	-	8,500
	<u>-</u>	<u>17,000</u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is A J Knight.

The ultimate controlling party is A J Knight.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.