

REGISTERED NUMBER: 08667345 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2018
for
Village Outreach Limited

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For the Year Ended 31 August 2018

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Village Outreach Limited

Company Information
for the year ended 31 August 2018

DIRECTOR: A J Knight

REGISTERED OFFICE: 7 Clarendon Place
King Street
Maidstone
Kent
ME14 1BQ

REGISTERED NUMBER: 08667345 (England and Wales)

ACCOUNTANTS: Berry & Company
Chartered Accountants
7 Clarendon Place
King Street
Maidstone
Kent
ME14 1BQ

Balance Sheet
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		14,000		16,000
Tangible assets	5		<u>10,069</u>		<u>11,321</u>
			24,069		27,321
CURRENT ASSETS					
Stocks		1,465		2,695	
Debtors	6	98,777		75,521	
Cash in hand		<u>505</u>		<u>305</u>	
		100,747		78,521	
CREDITORS					
Amounts falling due within one year	7	<u>78,644</u>		<u>79,011</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>22,103</u>		<u>(490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,172</u>		<u>26,831</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>46,171</u>		<u>26,830</u>
SHAREHOLDERS' FUNDS			<u>46,172</u>		<u>26,831</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit
- (b) or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 May 2019 and were signed by:

A J Knight - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2018**

1. STATUTORY INFORMATION

Village Outreach Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 September 2017
and 31 August 2018

20,000

AMORTISATION

At 1 September 2017
Charge for year
At 31 August 2018

4,000
2,000
6,000

NET BOOK VALUE

At 31 August 2018
At 31 August 2017

14,000
16,000

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 September 2017
Additions
At 31 August 2018

14,333
1,460
15,793

DEPRECIATION

At 1 September 2017
Charge for year
At 31 August 2018

3,012
2,712
5,724

NET BOOK VALUE

At 31 August 2018
At 31 August 2017

10,069
11,321

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	3,730	7,450
Other debtors	<u>95,047</u>	<u>68,071</u>
	<u>98,777</u>	<u>75,521</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	2,678	2,817
Taxation and social security	14,208	13,444
Other creditors	61,758	62,750
	<u>78,644</u>	<u>79,011</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	8,500	-
Between one and five years	17,000	-
	<u>25,500</u>	<u>-</u>

There are no formal leases in respect of rent paid for premises.

9. ULTIMATE CONTROLLING PARTY

The controlling party is A J Knight.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.