

Unaudited Financial Statements
for the Year Ended 31 August 2019
for
Village Outreach Limited

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for the Year Ended 31 August 2019

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Village Outreach Limited

Company Information
for the Year Ended 31 August 2019

DIRECTOR: A J Knight

REGISTERED OFFICE: 7 Clarendon Place
King Street
Maidstone
Kent
ME14 1BQ

REGISTERED NUMBER: 08667345 (England and Wales)

ACCOUNTANTS: Berry & Company
Chartered Accountants
7 Clarendon Place
King Street
Maidstone
Kent
ME14 1BQ

Village Outreach Limited (Registered number: 08667345)

Balance Sheet
31 August 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		12,000		14,000
Tangible assets	5		<u>7,580</u>		<u>10,069</u>
			19,580		24,069
CURRENT ASSETS					
Stocks		840		1,465	
Debtors	6	65,088		98,777	
Cash in hand		<u>5,480</u>		<u>505</u>	
		71,408		100,747	
CREDITORS					
Amounts falling due within one year	7	<u>28,461</u>		<u>78,644</u>	
NET CURRENT ASSETS			<u>42,947</u>		<u>22,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>62,527</u>		<u>46,172</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>62,526</u>		<u>46,171</u>
SHAREHOLDERS' FUNDS			<u>62,527</u>		<u>46,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 August 2020 and were signed by:

A J Knight - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

Village Outreach Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 September 2018
and 31 August 2019

20,000

AMORTISATION

At 1 September 2018

6,000

Charge for year

2,000

At 31 August 2019

8,000

NET BOOK VALUE

At 31 August 2019

12,000

At 31 August 2018

14,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 September 2018
and 31 August 2019

15,793

DEPRECIATION

At 1 September 2018

5,724

Charge for year

2,489

At 31 August 2019

8,213

NET BOOK VALUE

At 31 August 2019

7,580

At 31 August 2018

10,069

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	3,730	3,730
Other debtors	<u>61,358</u>	<u>95,047</u>
	<u>65,088</u>	<u>98,777</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	2,678	2,678
Trade creditors	2	-
Taxation and social security	17,983	14,208
Other creditors	7,798	61,758
	<u>28,461</u>	<u>78,644</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	8,050	8,500
Between one and five years	-	17,000
	<u>8,050</u>	<u>25,500</u>

There are no formal leases in respect of rent paid for premises.

9. ULTIMATE CONTROLLING PARTY

The controlling party is A J Knight.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.