

SPORTIVATER LIMITED

**Company Registration Number:
08665470 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2020

Period of accounts

Start date: 01 September 2019

End date: 31 August 2020

SPORTIVATER LIMITED

Contents of the Financial Statements for the Period Ended 31 August 2020

Balance sheet

Notes

SPORTIVATER LIMITED

Balance sheet

As at 31 August 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:	3	110,687	124,620
Tangible assets:	4	7,362	8,067
Total fixed assets:		<u>118,049</u>	<u>132,687</u>
Current assets			
Debtors:		111,600	116,343
Cash at bank and in hand:		300,396	202,482
Total current assets:		<u>411,996</u>	<u>318,825</u>
Creditors: amounts falling due within one year:		(93,573)	(120,295)
Net current assets (liabilities):		<u>318,423</u>	<u>198,530</u>
Total assets less current liabilities:		436,472	331,217
Creditors: amounts falling due after more than one year:		(193,333)	
Provision for liabilities:		(1,400)	(1,525)
Total net assets (liabilities):		<u>241,739</u>	<u>329,692</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		241,639	329,592
Shareholders funds:		<u>241,739</u>	<u>329,692</u>

The notes form part of these financial statements

SPORTIVATER LIMITED

Balance sheet statements

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 August 2021
and signed on behalf of the board by:**

Name: M D Ledzion
Status: Director

The notes form part of these financial statements

SPORTIVATER LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is derived from the principle activity of providing Sporting activity for schools. Turnover represents net invoiced sales of sporting activities, excluding value added tax. In line with Financial Reporting Standard 102, Revenue Recognition income has been recognised when the company obtains the right to consideration in exchange for its performance.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc 25% on cost and 20% on reducing balance

Intangible fixed assets and amortisation policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Computer software is being amortised evenly over its estimated useful life of three years.

Other accounting policies

Going concern The director has considered the financial position of the company and believes it is well placed to manage its business risks successfully. The director has considered the impact of COVID-19 and even though there are uncertainties and challenges ahead believes there will not be a material adverse impact on the company's ability to continue to trade. The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of preparation in preparing the financial statements.

SPORTIVATER LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	10	9

SPORTIVATER LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2020

3. Intangible Assets

	Total
Cost	£
At 01 September 2019	301,068
Additions	20,000
At 31 August 2020	<u>321,068</u>
Amortisation	
At 01 September 2019	176,448
Charge for year	33,933
At 31 August 2020	<u>210,381</u>
Net book value	
At 31 August 2020	<u><u>110,687</u></u>
At 31 August 2019	<u><u>124,620</u></u>

SPORTIVATER LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2020

4. Tangible Assets

	Total
Cost	£
At 01 September 2019	17,572
Additions	1,777
At 31 August 2020	<u>19,349</u>
Depreciation	
At 01 September 2019	9,505
Charge for year	2,482
At 31 August 2020	<u>11,987</u>
Net book value	
At 31 August 2020	<u>7,362</u>
At 31 August 2019	<u>8,067</u>

SPORTIVATER LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2020

5. Related party transactions

The controlling party is M D Ledzion.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.