

SPORTIVATER LIMITED

**Company Registration Number:
08665470 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2023

Period of accounts

Start date: 01 September 2022

End date: 31 August 2023

SPORTIVATER LIMITED

Contents of the Financial Statements for the Period Ended 31 August 2023

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Balance sheet

As at 31 August 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed assets			
Intangible assets:	3	5,333	35,044
Tangible assets:	4	15,981	7,982
Total fixed assets:		21,314	43,026
Current assets			
Debtors:		660,393	358,130
Cash at bank and in hand:		457,893	762,536
Total current assets:		1,118,286	1,120,666
Creditors: amounts falling due within one year:		(761,099)	(721,096)
Net current assets (liabilities):		357,187	399,570
Total assets less current liabilities:		378,501	442,596
Creditors: amounts falling due after more than one year:		(73,333)	(113,333)
Provision for liabilities:		(2,100)	(1,500)
Total net assets (liabilities):		303,068	327,763
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		302,968	327,663
Shareholders funds:		303,068	327,763

The notes form part of these financial statements

SPORTIVATER LIMITED

Balance sheet statements

For the year ending 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 November 2023
and signed on behalf of the board by:**

Name: M D Ledzion
Status: Director

The notes form part of these financial statements

SPORTIVATER LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is derived from the principle activity of providing Sporting activity for schools. Turnover represents net invoiced sales of sporting activities, excluding value added tax. In line with Financial Reporting Standard 102, Revenue Recognition income has been recognised when the company obtains the right to consideration in exchange for its performance.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 25% on reducing balance, 25% on cost and 20% on reducing balance

Intangible fixed assets and amortisation policy

Goodwill Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years. Intangible assets Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Computer software is being amortised evenly over its estimated useful life of three years.

Other accounting policies

Hire purchase and leasing commitments Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. Going concern The director has considered the financial position of the company and believes it is well placed to manage its business risks successfully, therefore the director is satisfied to continue to adopt the going concern basis of preparation for the financial statements.

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Notes to the Financial Statements for the Period Ended 31 August 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	12	10

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Notes to the Financial Statements for the Period Ended 31 August 2023

3. Intangible Assets

	Total
Cost	£
At 01 September 2022	321,068
Additions	6,000
At 31 August 2023	<u>327,068</u>
Amortisation	
At 01 September 2022	286,024
Charge for year	35,711
At 31 August 2023	<u>321,735</u>
Net book value	
At 31 August 2023	<u>5,333</u>
At 31 August 2022	<u>35,044</u>

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Notes to the Financial Statements for the Period Ended 31 August 2023

4. Tangible Assets

	Total
Cost	£
At 01 September 2022	23,868
Additions	10,949
Disposals	(7,283)
At 31 August 2023	<u>27,534</u>
Depreciation	
At 01 September 2022	15,886
Charge for year	2,950
On disposals	(7,283)
At 31 August 2023	<u>11,553</u>
Net book value	
At 31 August 2023	<u>15,981</u>
At 31 August 2022	<u>7,982</u>

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Notes to the Financial Statements for the Period Ended 31 August 2023

5. Loans to directors

Name of director receiving advance or credit:	M D Ledzion
Description of the loan:	Loan
	£
Balance at 01 September 2022	0
Advances or credits made:	385,871
Balance at 31 August 2023	385,871

Interest of £2,061 has been charged, to 31 August 2023, on the loan to the director.

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Notes to the Financial Statements for the Period Ended 31 August 2023

6. Related party transactions

The controlling party is M D Ledzion.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.