

SPORTIVATER LIMITED

**Company Registration Number:
08665470 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2018

Period of accounts

Start date: 01 September 2017

End date: 31 August 2018

SPORTIVATER LIMITED

Contents of the Financial Statements for the Period Ended 31 August 2018

Balance sheet

Notes

SPORTIVATER LIMITED

Balance sheet

As at 31 August 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Intangible assets:	3	155,775	186,930
Tangible assets:	4	7,954	2,242
Total fixed assets:		163,729	189,172
Current assets			
Debtors:		158,829	80,034
Cash at bank and in hand:		232,578	147,689
Total current assets:		391,407	227,723
Creditors: amounts falling due within one year:		(227,193)	(231,112)
Net current assets (liabilities):		164,214	(3,389)
Total assets less current liabilities:		327,943	185,783
Creditors: amounts falling due after more than one year:		(30,000)	(80,000)
Provision for liabilities:		(1,525)	(425)
Total net assets (liabilities):		296,418	105,358
Capital and reserves			
Called up share capital:		100	100
Share premium account:		296,318	105,258
Shareholders funds:		296,418	105,358

The notes form part of these financial statements

SPORTIVATER LIMITED

Balance sheet statements

For the year ending 31 August 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 May 2019
and signed on behalf of the board by:**

Name: M D Ledzion
Status: Director

The notes form part of these financial statements

SPORTIVATER LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is derived from the principle activity of providing Sporting activity for schools. Turnover represents net invoiced sales of sporting activities, excluding value added tax. In line with Financial Reporting Standard 102, Revenue Recognition income has been recognised when the company obtains the right to consideration in exchange for its performance.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc 25% on cost and 20% on reducing balance

Intangible fixed assets and amortisation policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Valuation and information policy

Goodwill Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Other accounting policies

Hire purchase and leasing commitments Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

SPORTIVATER LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	10	10

SPORTIVATER LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2018

3. Intangible Assets

	Total
Cost	£
At 01 September 2017	301,068
At 31 August 2018	<u>301,068</u>
Amortisation	
At 01 September 2017	114,138
Charge for year	31,155
At 31 August 2018	<u>145,293</u>
Net book value	
At 31 August 2018	<u>155,775</u>
At 31 August 2017	<u>186,930</u>

SPORTIVATER LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2018

4. Tangible Assets

	Total
Cost	£
At 01 September 2017	9,025
Additions	6,337
At 31 August 2018	<u>15,362</u>
Depreciation	
At 01 September 2017	6,783
Charge for year	625
At 31 August 2018	<u>7,408</u>
Net book value	
At 31 August 2018	<u>7,954</u>
At 31 August 2017	<u>2,242</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.