

SPORTIVATER LIMITED

**Company Registration Number:
08665470 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2017

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

SPORTIVATER LIMITED

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Balance sheet

As at 31 August 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	3	186,930	218,085
Tangible assets:	4	2,242	4,013
Total fixed assets:		<u>189,172</u>	<u>222,098</u>
Current assets			
Debtors:		80,034	140,708
Cash at bank and in hand:		147,689	79,960
Total current assets:		<u>227,723</u>	<u>220,668</u>
Creditors: amounts falling due within one year:		(231,112)	(213,459)
Net current assets (liabilities):		<u>(3,389)</u>	<u>7,209</u>
Total assets less current liabilities:		185,783	229,307
Creditors: amounts falling due after more than one year:		(80,000)	(140,000)
Provision for liabilities:		(425)	(800)
Total net assets (liabilities):		<u>105,358</u>	<u>88,507</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		105,258	88,407
Shareholders funds:		<u>105,358</u>	<u>88,507</u>

The notes form part of these financial statements

SPORTIVATER LIMITED

Balance sheet statements

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 May 2018
and signed on behalf of the board by:**

Name: M D Ledzion
Status: Director

The notes form part of these financial statements

SPORTIVATER LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is derived from the principle activity of providing Sporting activity for schools. Turnover represents net invoiced sales of sporting activities, excluding value added tax. In line with Financial Reporting Standard 102, Revenue Recognition income has been recognised when the company obtains the right to consideration in exchange for its performance.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc 25% on cost and 20% on reducing balance

Intangible fixed assets and amortisation policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Other accounting policies

Hire purchase and leasing commitments Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements for the Period Ended 31 August 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	10	10

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Notes to the Financial Statements for the Period Ended 31 August 2017

3. Intangible Assets

	Total
Cost	£
At 01 September 2016	301,068
At 31 August 2017	<u>301,068</u>
Amortisation	
At 01 September 2016	82,983
Charge for year	31,155
At 31 August 2017	<u>114,138</u>
Net book value	
At 31 August 2017	<u><u>186,930</u></u>
At 31 August 2016	<u><u>218,085</u></u>

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Notes to the Financial Statements for the Period Ended 31 August 2017

4. Tangible Assets

	Total
Cost	£
At 01 September 2016	8,957
Additions	68
At 31 August 2017	<u>9,025</u>
Depreciation	
At 01 September 2016	4,944
Charge for year	1,839
At 31 August 2017	<u>6,783</u>
Net book value	
At 31 August 2017	<u>2,242</u>
At 31 August 2016	<u>4,013</u>

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Notes to the Financial Statements for the Period Ended 31 August 2017

5. Related party transactions

The controlling party is M D Ledzion.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.