

**SPORTIVATER LIMITED**

**Company Registration Number:  
08665470 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 August 2019**

**Period of accounts**

**Start date: 01 September 2018**

**End date: 31 August 2019**

# **SPORTIVATER LIMITED**

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# SPORTIVATER LIMITED

## Balance sheet

As at 31 August 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	124,620	155,775
Tangible assets:	4	8,067	7,954
<b>Total fixed assets:</b>		<u>132,687</u>	<u>163,729</u>
<b>Current assets</b>			
Debtors:		116,343	158,829
Cash at bank and in hand:		202,482	232,578
<b>Total current assets:</b>		<u>318,825</u>	<u>391,407</u>
Creditors: amounts falling due within one year:		(120,295)	(227,193)
<b>Net current assets (liabilities):</b>		<u>198,530</u>	<u>164,214</u>
Total assets less current liabilities:		331,217	327,943
Creditors: amounts falling due after more than one year:			(30,000)
Provision for liabilities:		(1,525)	(1,525)
<b>Total net assets (liabilities):</b>		<u>329,692</u>	<u>296,418</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		329,592	296,318
<b>Shareholders funds:</b>		<u>329,692</u>	<u>296,418</u>

The notes form part of these financial statements

# **SPORTIVATER LIMITED**

## **Balance sheet statements**

For the year ending 31 August 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 July 2020  
and signed on behalf of the board by:**

Name: M D Ledzion  
Status: Director

The notes form part of these financial statements

# **SPORTIVATER LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is derived from the principle activity of providing Sporting activity for schools. Turnover represents net invoiced sales of sporting activities, excluding value added tax. In line with Financial Reporting Standard 102, Revenue Recognition income has been recognised when the company obtains the right to consideration in exchange for its performance.

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc 25% on cost and 20% on reducing balance

#### **Intangible fixed assets and amortisation policy**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

#### **Other accounting policies**

Going concern The director has considered the financial position of the company and believes it is well placed to manage its business risks successfully. The director has considered the impact of COVID-19 and even though there are uncertainties and challenges ahead believes there will not be a material adverse impact on the company's ability to continue to trade. The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of preparation in preparing the financial statements.

# **SPORTIVATER LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 August 2019**

### **2. Employees**

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	9	10

# SPORTIVATER LIMITED

## Notes to the Financial Statements for the Period Ended 31 August 2019

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 September 2018	301,068
At 31 August 2019	<u><b>301,068</b></u>
<b>Amortisation</b>	
At 01 September 2018	145,293
Charge for year	31,155
At 31 August 2019	<u><b>176,448</b></u>
<b>Net book value</b>	
At 31 August 2019	<u><u><b>124,620</b></u></u>
At 31 August 2018	<u><u><b>155,775</b></u></u>

# SPORTIVATER LIMITED

## Notes to the Financial Statements for the Period Ended 31 August 2019

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 September 2018	15,362
Additions	2,210
At 31 August 2019	<u>17,572</u>
<b>Depreciation</b>	
At 01 September 2018	7,408
Charge for year	2,097
At 31 August 2019	<u>9,505</u>
<b>Net book value</b>	
At 31 August 2019	<u>8,067</u>
At 31 August 2018	<u>7,954</u>



# **SPORTIVATER LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 August 2019**

### **5. Related party transactions**

The controlling party is M D Ledzion.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.