

COMPANY REGISTRATION NUMBER: 08665411

Tenants Plus Ltd
Filleted Unaudited Financial Statements
31 August 2019



BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Tenants Plus Ltd
Financial Statements
Year ended 31 August 2019

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Tenants Plus Ltd
Statement of Financial Position
31 August 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	–	5,783
Current assets			
Debtors	6	–	219
Cash at bank and in hand		–	326
		–	545
Creditors: amounts falling due within one year	7	<u>25,613</u>	10,096
Net current liabilities		<u>25,613</u>	<u>9,551</u>
Total assets less current liabilities		<u>(25,613)</u>	<u>(3,768)</u>
Net liabilities		<u>(25,613)</u>	<u>(3,768)</u>
Capital and reserves			
Called up share capital		4,043	4,043
Share premium account		204,637	204,637
Profit and loss account		<u>(234,293)</u>	<u>(212,448)</u>
Shareholders deficit		<u>(25,613)</u>	<u>(3,768)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 4 to 6 form part of these financial statements.

Tenants Plus Ltd

Statement of Financial Position *(continued)*

31 August 2019

These financial statements were approved by the board of directors and authorised for issue on 21.10.19 and are signed on behalf of the board by:



Mr C Wythe
Director

Company registration number: 08665411

The notes on pages 4 to 6 form part of these financial statements.

Tenants Plus Ltd
Statement of Changes in Equity
Year ended 31 August 2019

	Called up share capital £	Share premium account £	Profit and loss account £	Total £
At 1 September 2017	3,832	193,847	(183,083)	14,596
Loss for the year	—	—	(29,365)	(29,365)
Total comprehensive income for the year	—	—	(29,365)	(29,365)
Issue of shares	211	10,790	—	11,001
Total investments by and distributions to owners	211	10,790	—	11,001
At 31 August 2018	4,043	204,637	(212,448)	(3,768)
Loss for the year	—	—	(21,845)	(21,845)
Total comprehensive income for the year	—	—	(21,845)	(21,845)
At 31 August 2019	<u>4,043</u>	<u>204,637</u>	<u>(234,293)</u>	<u>(25,613)</u>

The notes on pages 4 to 6 form part of these financial statements.

Tenants Plus Ltd

Notes to the Financial Statements

Year ended 31 August 2019

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, CT1 3DN, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 3 Years Straight line
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Tenants Plus Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

3. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Short term debtors and credits are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2018: 2).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 September 2018	58,137	58,137
Additions	8,100	8,100
Disposals	(66,237)	(66,237)
At 31 August 2019	—	—
Depreciation		
At 1 September 2018	52,354	52,354
Charge for the year	8,483	8,483
Disposals	(60,837)	(60,837)
At 31 August 2019	—	—
Carrying amount		
At 31 August 2019	—	—
At 31 August 2018	5,783	5,783

6. Debtors

	2019 £	2018 £
Other debtors	—	219

Tenants Plus Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 August 2019

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Social security and other taxes	745	—
Other creditors	<u>24,868</u>	<u>10,096</u>
	<u>25,613</u>	<u>10,096</u>

8. Related party transactions

At the year end the company owed the director £16,818 (2018: £8,246).